Edgar Filing: ACELRX PHARMACEUTICALS INC - Form 4

ACELRX F Form 4 June 24, 20	PHARMACEUTI	CALS INC	2								
FORM	ЛЛ								PPROVA	۹L	
		STATES		RITIES Anshington			E COMMISSION	N OMB Number:		-0287	
Check t if no lot subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	nger to 16. or Filed put ons stinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								s: January 31, 2005 ated average n hours per nse 0.5	
(Print or Type	Responses)										
WAN MARK A Sy A			2. Issuer Name and Ticker or Trading Symbol ACELRX PHARMACEUTICALS INC [ACRX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Mo			(Month/	3. Date of Earliest Transaction Month/Day/Year) 06/23/2015			X_ DirectorX_ 10% Owner Officer (give title Other (specify below) below)				
				If Amendment, Date Original ed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owne	d	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed Date, if	3.	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect	e of al iip	
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	Perso inforn requir	ns who rest nation cont ed to resp	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionDerivative	Date	Underlying Securi

number.

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8			(Month/Day/Year)		(Instr. 3 and 4)	
				Code '	/ (A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Common Stock (Option to Buy) (1)	\$ 4.08	06/23/2015		А	15,000		07/23/2015(2)(3)	06/22/2025	Common Stock	15,

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WAN MARK A C/O THREE ARCH PARTNERS 19 SOUTH B STREET, SUITE 14 SAN MATEO, CA 94401	Х	Х					
Signatures							
/s/ Martha Adler, Attorney-In-Fact	06/24/2	2015					
**Signature of Reporting Person	Dat	te					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to the 2011 Equity Incentive Plan.
- (2) 100% Acceleration upon Change of Control.
- (3) The shares subject to the option vest as follows: 1/24th of the shares subject to the option vest in equal monthly installments over 24 months, subject to Optionee's Continuous Service on the Company's Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.