## Edgar Filing: Crestwood Equity Partners LP - Form 4

| Crestwood E<br>Form 4   | quity Partners   | LP   |   |  |  |       |             |   |   |           |  |
|---|--|--|---|--|--|-------|-------------|---|---|-----------|--|
| February 27,  | 2017   |  |   |  |  |       |             |   |   |           |  |
|   |  |  |   |  |  |       |             |   | OMB APPROVAL  |           |  |
|   | UNITE  | Washington, D.C. 20549   |   |  |  |       |             |   |   | 3235-0287 |  |
| Check thi<br>if no long<br>subject to<br>Section 10<br>Form 4 or<br>Form 5<br>obligation<br>may conti<br><i>See</i> Instru<br>1(b). | er <b>STAT</b><br>6.<br>Filed p<br><sup>15</sup> Section | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section |   |  |  |       |             |   | Expires: January 31,<br>2005<br>Estimated average<br>burden hours per<br>response 0.5 |           |  |
| (Print or Type R  | lesponses)   |  |   |  |  |       |             |   |   |           |  |
| 1. Name and Address of Reporting Person <u>*</u><br>PHILLIPS ROBERT G   |  |  | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>Crestwood Equity Partners LP<br>[CEQP] |  |  |       |             | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)   |   |           |  |
| (Last) (First) (Middle)<br>700 LOUISIANA STREET, SUITE<br>2550  |  |  | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>02/26/2017                               |  |  |       |             | _X_ Director 10% Owner<br>_X_ Officer (give title Other (specify<br>below)<br>Chairman, President and CEO                               |   |           |  |
|   | (Street)   |  | 4. If Amendment, Date Original Filed(Month/Day/Year)  |  |  |       |             | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul> |   |           |  |
| HOUSTON,  | TX 77002   |  |   |  |  |       |             | Form filed by M<br>Person   | Iore than One Re  | porting   |  |
| (City)  | (State)  | (Zip)  | Table   | I - Non-D  | erivative  | Secur | ities Acq   | uired, Disposed of  | , or Beneficial   | ly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction I<br>(Month/Day/Ye                        | ear) Executio<br>any   | n Date, if<br>Day/Year)   | 3.<br>Transactio<br>Code<br>(Instr. 8)<br>Code V | 4. Securi<br>on(A) or Di<br>(Instr. 3,<br>Amount | spose | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                      | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                  |           |  |
| Common<br>Units   | 02/26/2017   |  |   | F  | 4,203  | D     | \$<br>26.25 | 228,163 <u>(1)</u>  | D   |           |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5.<br>oriNumber<br>of<br>Derivativ<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | Expiration D<br>(Month/Day<br>e | 6. Date Exercisable and 7. Title and<br>Expiration Date Underlying<br>(Month/Day/Year) (Instr. 3 an |                 | Securities                       | 8. F<br>Der<br>Sec<br>(Ins |
|---|---|---|---|---------------------------------------|---|---------------------------------|---|-----------------|----------------------------------|----------------------------|
|   |   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable             | Expiration<br>Date  | Title           | Amount or<br>Number of<br>Shares |                            |
| Phantom<br>Units                                    | <u>(2)</u>  |   |   |                                       |   | (3)                             | (3)   | Common<br>Units | 30,543.9769                      | )                          |

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## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships      |  |                             |       |  |  |  |
|--|--------------------|--|-----------------------------|-------|--|--|--|
|  | Director 10% Owner |  | Officer                     | Other |  |  |  |
| PHILLIPS ROBERT G<br>700 LOUISIANA STREET<br>SUITE 2550<br>HOUSTON, TX 77002 | Х                  |  | Chairman, President and CEO |       |  |  |  |
| Signatures   |                    |  |                             |       |  |  |  |
| /s/ Judy Riddle, attorney-in-fac<br>Phillips                                 | 02/27/2017         |  |                             |       |  |  |  |

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.
- (2) Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- (3) The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.