Bledsoe Alvin Form 4 January 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and A Bledsoe Alv	Symbol	Crestwood Equity Partners LP			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 811 MAIN S	(First) (Mi	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 01/04/2018			_X_ Director Officer (gives)	re titleOth below)	6 Owner er (specify
HOUSTON,	(Street)		ndment, Da th/Day/Year)	U		6. Individual or Applicable Line) _X_ Form filed by Form filed by Person		erson
(City)	(State) (Z	Zip) Table	e I - Non-D	erivative Sec	curities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units						26,611	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tion of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	<u>(1)</u>	01/04/2018		A	3,875 (2)		(2)	(2)	Common Units	3,875	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
Bledsoe Alvin 811 MAIN STREET SUITE 3400 HOUSTON, TX 77002	X						

Signatures

/s/ Judy Riddle, attorney-in-fact for Alvin
Bledsoe

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- Restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended. The Holder has elected to (2) participate in the Crestwood Equity Partners LP Non-Qualified Deferred Compensation Plan and has elected to defer the vesting on these units until his retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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