Sachdev Amit Form 4 August 06, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Sachdev Amit

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

VERTEX PHARMACEUTICALS INC / MA [VRTX]

(Check all applicable)

EVP, CRO

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

3. Date of Earliest Transaction

(Month/Day/Year) 08/02/2018

Director 10% Owner X_ Officer (give title Other (specify below) below)

C/O VERTEX **PHARMACEUTICALS INCORPORATED, 50 NORTHERN AVENUE**

(First)

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

BOSTON, MA 02210

(City)

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative | Secur | rities Acqu | ired, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--|---|------------------|-------------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| _ | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | () | |
| Common Stock | 08/02/2018 | | M | 2,155 | A | \$ 91.05 | 48,817 | D | |
| Common Stock | 08/02/2018 | | S <u>(1)</u> | 700 | D | \$ 175.06 (2) (3) | 48,117 | D | |
| Common Stock | 08/02/2018 | | S <u>(1)</u> | 400 | D | \$ 175.88 (3) (4) | 47,717 | D | |

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| Common Stock | 08/02/2018 | S <u>(1)</u> | 400 | D | \$ 176.95 (3) (5) | 47,317 | D | |
|-----------------|------------|--------------|-------|---|----------------------------|--------|---|------------------|
| Common Stock | 08/02/2018 | S <u>(1)</u> | 355 | D | \$ 178.49 (3) (6) | 46,962 | D | |
| Common Stock | 08/02/2018 | S <u>(1)</u> | 300 | D | \$ 179.38 <u>(7)</u> | 46,662 | D | |
| Common Stock | 08/03/2018 | M | 1,942 | A | \$ 86.52 | 48,604 | D | |
| Common Stock | 08/03/2018 | S(1) | 1,142 | D | \$ 174.5 (3) (8) | 47,462 | D | |
| Common Stock | 08/03/2018 | S <u>(1)</u> | 700 | D | \$ 175.86 (3) (9) | 46,762 | D | |
| Common Stock | 08/03/2018 | S <u>(1)</u> | 100 | D | \$ 176.69 | 46,662 | D | |
| Common Stock | | | | | | 882 | I | 401(k) |
| Common Stock | | | | | | 12,215 | I | Held in Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 91.05 | 08/02/2018 | | M | 2,155 | (10) | 02/01/2026 | Common Stock | 2,155 |

8. 1 De Sec (In

(9-02)

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(Right to Buy)

Stock

Buy)

Option (Right to

\$ 86.52 08/03/2018

M

1,942

(11) 02/02/2027

Common Stock

1,942

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner

Officer

Other

Sachdev Amit

C/O VERTEX PHARMACEUTICALS INCORPORATED 50 NORTHERN AVENUE

EVP, CRO

Signatures

/s/ Stephen Migausky, Attorney-in-Fact

BOSTON. MA 02210

08/06/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Mr. Sachdev's company-approved trading plan under Rule 10b5-1.
- (2) Open market sales reported on this line occurred at a weighted average price of \$175.06 (range \$174.47 to \$175.43).
- (3) Mr. Sachdev undertakes to provide (upon request by the SEC staff, the issuer or a security holder of the issuer) full information regarding the number of shares sold at each separate price.
- (4) Open market sales reported on this line occurred at a weighted average price of \$175.88 (range \$175.52 to \$176.10).
- (5) Open market sales reported on this line occurred at a weighted average price of \$176.95 (range \$176.62 to \$177.21).
- (6) Open market sales reported on this line occurred at a weighted average price of \$178.49 (range \$178.09 to \$178.77).
- (7) Open market sales reported on this line occurred at a weighted average price of \$179.38 (range \$179.17 to \$179.49).
- (8) Open market sales reported on this line occurred at a weighted average price of \$174.50 (range \$174.17 to \$175.07).
- (9) Open market sales reported on this line occurred at a weighted average price of \$175.86 (range \$175.57 to \$176.30).
- (10) The option vests in 16 quarterly installments from 2/2/2016.
- (11) The option vests in 16 quarterly installments from 2/3/2017.

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