ORTHOFIX INTERNATIONAL N V

Form 4

September 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HEWETT PETER J

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

ORTHOFIX INTERNATIONAL N

(Check all applicable)

V [OFIX]

(Last) (First) (Middle)

3. Date of Earliest Transaction

_X__ Director 10% Owner Other (specify

(Month/Day/Year)

09/17/2007

Officer (give title

10115 KINCEY AVENUE, SUITE 250

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HUNTERSVILLE, NC 28078

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		` ′		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/17/2007		M(1)	2,875	A	\$ 10.625	33,875	D	
Common Stock	09/17/2007		S <u>(1)</u>	800	D	\$ 45.4688	33,075	D	
Common Stock	09/17/2007		S <u>(1)</u>	400	D	\$ 45.4919	32,675	D	
Common Stock	09/17/2007		S <u>(1)</u>	175	D	\$ 45.5	32,500	D	
Common Stock	09/17/2007		S <u>(1)</u>	1,100	D	\$ 45.5036	31,400	D	

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Common Stock 09/17/2007 S(1) 400 D \$45.51 31,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

(In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transactiom Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (A	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 10.625	09/17/2007		M <u>(1)</u>	2,8	875	(2)	12/12/2007	Common Stock	2,875

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HEWETT PETER J

10115 KINCEY AVENUE, SUITE 250 X HUNTERSVILLE, NC 28078

Signatures

/s/Emily Buxton, by power of attorney 09/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 13, 2007.

Reporting Owners 2

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(2) The option is currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.