FOLLIT EVELYN V

Form 4 May 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1 Name and Address of Departing De

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FOLLIT EVELYN V			Symbol	2. Issuer Name and Ticker or Trading Symbol LINENS N THINGS INC [LIN]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	(Check all applicable) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director 10% Owner									
C/O LINENS 'N THINGS, INC., 6 BRIGHTON ROAD				05/05/2005					Officer (give title Delow) Other (specify below)			
	(Street) 4.			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
CLIFTON, NJ 07012			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
		(7:n)							Person			
(City)	(State)	(Zip)			ı-De			ties Ac	quired, Disposed	•	·	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	Year) Execut any	eemed ion Date, if n/Day/Year)	Code (Instr.	8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (E))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$0.01 per share	05/05/2005			A		982	A	\$ 0	982	D (1)		
Common Stock, par value \$0.01 per share	05/05/2005			A		1,400	A	\$ 0	1,400	D (2)		
Common Stock, par value \$0.01 per share									500	D		

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Common

Stock, par value \$0.01 1,400 D (3)

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy) (4)	\$ 23.76	05/05/2005		A	4,000	<u>(4)</u>	<u>(4)</u>	Common Stock	4,000	\$ (

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
FOLLIT EVELYN V C/O LINENS 'N THINGS, INC. 6 BRIGHTON ROAD CLIFTON, NJ 07012	X					

Signatures

/s/ Brian D. Silva, Attorney-in-Fact 05/09/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock awarded in lieu of cash for Directors retainer.
- (2) Restricted stock units granted May 5, 2005, of which 50% will vest on November 6, 2005 and 50% will vest on May 6, 2006.
- (3) Restricted stock units granted April 4, 2005, of which 50% will vest on October 5, 2005 and 50% will vest on April 5, 2006.
- (4) Options are exercisable in one-third increments on May 5, 2006, May 5, 2007 and May 5, 2008. Options expire on May 5, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.