Shivram Krishna Form 144 February 18, 2011

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FORM 144

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

per

NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

DOCUMENT SEQUENCE NO.

CUSIP NUMBER

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market

maker.

1 (a) NAME OF ISSUER (Please type or print) (b) IRS IDENT. (c) S.E.C. FILE NO.

WORK LOCATION

NO.

Schlumberger Limited 52-0684746 1-04601

1 (d) ADDRESS OF STREET

CITY STATE ZIP CODE

ISSUER

(e) TELEPHONE NO.

AREA

5599 San Felipe, 17th Floor

Houston TX 77056

CODE NUMBER

713 513-2000

2 (a) NAME OF PERSON FOR (b) IRS (c) WHOSE RE

TONIGITED

(d) ADDRESS STREET CITY

STATE ZIP

CODE

ACCOUNT THE IDENT.

RELATIONSHIP TO ISSUER

SECURITIES NO.

ARE TO BE SOLD

C/o Schlumberger Limited

Krishna Shivram Officer 5599 San Felipe, 17th Houston TX 77056

Floor

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3 (a) Title of	(b) Name and	SEC USE	(c) Number(d)	Aggregate (e	e) Number of (f	Approximate ((g) Name of
the Class	Address of	ONLY	of	Market	Shares	Date of Sale	Each
of	Each	Broker-Dealer	Shares	Value	or Other	(See instr.	Securities
Securities	Broker	File Number	or Other	(See	Units	3(f))	Exchange
To	Through		Units	instr. 3(d))	Outstanding	(MO. DAY	(See
Be Sold	Whom the		To Be		(See instr.	YR.)	instr.
	Securities		Sold		3(e))		3(g))
	are to be		(See				
	Offered or		instr.				
	Each		3(c))				
	Market						

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Maker who is Acquiring the Securities StockCross Financial Services 17151 Davenport St, Ste 117 Omaha, NE 68118		17,425	\$1,655,375	1,360,993,901 02/18/2011	NYSE
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INSTRUCTIONS:

- 1. (a) Name of issuer
 - ${\rm (b)} \frac{{\rm Issuer's~I.R.S.~Identification}}{{\rm Number}}$
 - (c) Issuer's S.E.C. file number, if any
 - (d) Issuer's address, including zip code
 - (e) Issuer's telephone number, including area code
- 2. (a) Name of person for whose account the securities are to be sold
 - (b) Such person's I.R.S. identification number, if such person is an entity
 - (c) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
 - $\text{(d)} \\ \begin{aligned} \text{Such person's address, including} \\ \text{zip code} \end{aligned}$

- 3. (a) Title of the class of securities to be sold
 - (b) Name and address of each broker through whom the securities are intended to be sold
 - (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
 - (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
 - (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
 - (f) Approximate date on which the securities are to be sold
 - (g)Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (08-07)

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TABLE I -- SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Name of Person from Whom Acquired

Title of Date you Nature of Acquisition (If gift, also give date Amount of Date of Nature of the Class Acquired Transaction donor acquired) Securities Acquired Payment Payment Common Stock 02/18/2011 Stock Option Exercise Schlumberger Limited 17,425 02/18/2011 Cash

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II -- SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Amount of Securities

Name and Address of Seller Title of Securities Sold Date of Sale Sold Gross Proceeds NONE

REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

02/18/2011

DATE OF NOTICE

/s/Krishna Shivram (SIGNATURE)

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DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION, IF RELYING ON RULE 10B5-1

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

SEC 1147 (02-08)