

Jazz Pharmaceuticals plc
Form 3
March 14, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Young Matthew P.
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/09/2014

3. Issuer Name and Ticker or Trading Symbol
Jazz Pharmaceuticals plc [JAZZ]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
SVP & CFO

C/O JAZZ
PHARMACEUTICALS
PLC,Â CONNAUGHT HOUSE,
1 BURLINGTON RD, FL. 4
(Street)

DUBLIN 4,Â L2Â

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Ordinary Shares

16,500 ⁽¹⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date	Expiration	Title	Amount or	Derivative	Security:	
	Exercisable	Date		Number of	Security	Direct (D)	
				Shares		or Indirect	
						(I)	
						(Instr. 5)	
Nonstatutory Stock Option (right to buy)	Â (2)	05/02/2023	Ordinary Shares	17,192	\$ 58.72	D	Â
Incentive Stock Option (right to buy)	Â (2)	05/02/2023	Ordinary Shares	6,808	\$ 58.72	D	Â
Nonstatutory Stock Option (right to buy)	Â (3)	02/26/2024	Ordinary Shares	8,625	\$ 166.62	D	Â
Incentive Stock Option (right to buy)	Â (3)	02/26/2024	Ordinary Shares	375	\$ 166.62	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Young Matthew P. C/O JAZZ PHARMACEUTICALS PLC CONNAUGHT HOUSE, 1 BURLINGTON RD, FL. 4 DUBLIN 4,Â L2Â	Â	Â	Â SVP & CFO	Â

Signatures

/s/ Larissa Schwartz as attorney in fact for Matthew Young

03/14/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Consists of 12,000 restricted stock units granted on May 3, 2013 and 4,500 restricted stock units granted on February 27, 2014, both grants are pursuant to the Issuer's 2011 Equity Incentive Plan. Each restricted stock unit represents a contingent right to receive one (1) ordinary share upon the vesting of the unit. The 12,000 restricted stock units vest in four equal annual installments on the anniversary of the grant date, May 3, 2013. The 4,500 restricted stock units vest in four equal annual installments on the anniversary of the grant date, February 27, 2014.

These two options are granted pursuant to the Issuer's 2011 Equity Incentive Plan. The ordinary shares subject to these two options vest (2) over four years measured from the vesting commencement date, April 22, 2013, with 1/4th vesting on the first anniversary of the vesting commencement date and the remainder vesting in 36 equal monthly installments thereafter.

These two options are granted pursuant to the Issuer's 2011 Equity Incentive Plan. The ordinary shares subject to these two options vest (3) over four years measured from the grant date, February 27, 2014, with 1/4th vesting on the first anniversary of the grant date and the remainder vesting in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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