#### COMSTOCK RESOURCES INC

Form 4 May 12, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Washington, D.C. 20549

January 31, Expires: 2005

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **ALLISON M JAY** Issuer Symbol COMSTOCK RESOURCES INC (Check all applicable) [CRK] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner Other (specify X\_ Officer (give title (Month/Day/Year) below) 5300 TOWN AND COUNTRY 05/11/2006 Chairman & CEO BLVD., SUITE 500 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting FRISCO, TX 75034-

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transa	actio	4. Securities Acquired (A) onor Disposed of (D)			5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	(	any (Month/Day/Year)	Code (Instr.		(Instr. 3, 4 and 5)		Beneficially Owned	Form: Direct (D)	Beneficial Ownership	
								Following	or Indirect	(Instr. 4)
						(4)		Reported	(I)	
						(A)		Transaction(s)	(Instr. 4)	
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/11/2006		M	V	24,500	A	\$ 12.375	885,104	D	
Common Stock	05/11/2006		M	V	24,500	D	\$ 32.55	860,604	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Day/Securities (Month/Day/Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Underlying Securities	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options - 1997 B	\$ 12.375	05/11/2006		M	V		24,500	01/01/2002	01/01/2007	Common Stock	24,500
Stock Options - 1999	\$ 3.875							07/01/2000	07/01/2008	Common Stock	445,000
Stock Options - 2000	\$ 8.875							07/01/2004	07/01/2009	Common Stock	135,000
Stock Options - 2001	\$ 6.42							07/01/2005	07/01/2010	Common Stock	135,000
Stock Options - 2002	\$ 9.2							01/01/2004	01/01/2009	Common Stock	135,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
coporting of the common countries	Director	10% Owner	Officer	Other			
ALLISON M JAY 5300 TOWN AND COUNTRY BLVD. SUITE 500 FRISCO, TX 75034-	X		Chairman & CEO				
Signatures							

Roland O. Burns (per 1/13/95 P.O.A.) 05/12/2006

\*\*Signature of Reporting Person

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Date

2 Reporting Owners

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