

FRANKLIN TEMPLETON LTD DURATION INCOME TRUST
Form N-PX
August 31, 2007

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-21357

FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST

(Exact name of registrant as specified in charter)

ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

(Address of principal executive offices) (Zip code)

CRAIG S. TYLE, ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 3/31

Date of reporting period: 6/30/07

ITEM 1. PROXY VOTING RECORDS.

INSTITUTIONAL FIDUCIARY TRUST

Ticker: INFXX Security ID: 457756500
Meeting Date: MAY 11, 2007 Meeting Type: Special
Record Date: JAN 5, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------|---------|--------------|------------|
| 1.1 | Elect Trustee Harris J. Ashton | For | Echo Vote | Management |
| 1.2 | Elect Trustee Robert F. Carlson | For | Echo Vote | Management |
| 1.3 | Elect Trustee Sam L. Ginn | For | Echo | Management |

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| | | | Vote | |
|------|---|-----|--------------|------------|
| 1.4 | Elect Trustee Edith E. Holiday | For | Echo Vote | Management |
| 1.5 | Elect Trustee Frank W. T. LaHaye | For | Echo Vote | Management |
| 1.6 | Elect Trustee Frank A. Olson | For | Echo Vote | Management |
| 1.7 | Elect Trustee Larry D. Thompson | For | Echo Vote | Management |
| 1.8 | Elect Trustee John B. Wilson | For | Echo Vote | Management |
| 1.9 | Elect Trustee Charles B. Johnson | For | Echo Vote | Management |
| 1.10 | Elect Trustee Gregory E. Johnson | For | Echo Vote | Management |
| 2 | Approve Conversion to Series of Delaware Business Trust | For | Echo Vote | Management |
| 3 | Approve Change of Fundamental Investment Policy | For | Echo Vote | Management |
| 4 | Approve Change of Fundamental Investment Policy | For | Echo Vote | Management |
| 5 | Approve Change of Fundamental Investment Policy | For | Echo Vote | Management |
| 6 | Approve Change of Fundamental Investment Policy | For | Echo Vote | Management |
| 7 | Approve Change of Fundamental Investment Policy | For | Echo Vote | Management |
| 8 | Approve Change of Fundamental Investment Policy | For | Echo Vote | Management |
| 9 | Approve Change of Fundamental Investment Policy | For | Echo Vote | Management |
| 10 | Approve Change of Fundamental Investment Policy | For | Echo Vote | Management |
| 11 | Approve Elimination of Fundamental Investment Policy | For | Echo Vote | Management |
| 12 | Approve Change of Fundamental Investment Policy | For | Echo Vote | Management |

For all items above, voted shares in the same proportion as the vote of all other shareholders.

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST

By (Signature and Title)*/s/JIMMY D. GAMBILL

 Jimmy D. Gambill,
 Chief Executive Officer - Finance and Administration

Date AUGUST 27, 2007

* PRINT THE NAME AND TITLE OF EACH SIGNING OFFICER UNDER HIS OR HER SIGNATURE.