#### **WATSON WYATT & CO HOLDINGS**

Form 4

February 10, 2005

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Ao<br>KAY IRA T | •          | orting Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer           |  |  |  |
|-----------------------------|------------|-----------------|--|--|--|--|--|
|                             |            |                 | WATSON WYATT & CO<br>HOLDINGS [WW]                 | (Check all applicable)                                     |  |  |  |
| (Last)                      | (First)    | (Middle)        | 3. Date of Earliest Transaction                    | Director 10% Owner   |  |  |  |
| 1717 H STREET NW            |            |                 | (Month/Day/Year)<br>02/08/2005                     | X Officer (give title Other (specify below) Vice President |  |  |  |
| (Street)                    |            |                 | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check                  |  |  |  |
|                             |            |                 | Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person    |  |  |  |
| WASHINGT                    | TON, DC 20 | 0006            |  | Form filed by More than One Reporting Person               |  |  |  |

#### (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                      |            |   |        |        |                  | -                         | ′ <b>•</b>   |  | •   |
|--------------------------------------|------------|---|--------|--------|------------------|---------------------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) |            | . Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year) |        |        |                  | cquired<br>d of (D)<br>5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |            |   | Code V | Amount | (A)<br>or<br>(D) | Price                     | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   |  |   |
| Class A<br>Common<br>Stock           | 02/08/2005 |   | S      | 3,100  | D                | \$<br>27.15               | 77,813.558   | D  |   |
| Class A<br>Common<br>Stock           | 02/08/2005 |   | S      | 1,300  | D                | \$<br>27.14               | 76,513.558   | D  |   |
| Class A<br>Common<br>Stock           | 02/08/2005 |   | S      | 9,600  | D                | \$ 27.1                   | 66,913.558   | D  |   |
| Class A<br>Common                    | 02/08/2005 |   | S      | 500    | D                | \$<br>27.08               | 66,413.558   | D  |   |

| Stock                      |            |   |       |   |             |            |   |
|----------------------------|------------|---|-------|---|-------------|------------|---|
| Class A<br>Common<br>Stock | 02/08/2005 | S | 100   | D | \$<br>27.07 | 66,313.558 | D |
| Class A<br>Common<br>Stock | 02/08/2005 | S | 900   | D | \$<br>27.06 | 65,413.558 | D |
| Class A<br>Common<br>Stock | 02/08/2005 | S | 800   | D | \$<br>27.05 | 64,613.558 | D |
| Class A<br>Common<br>Stock | 02/08/2005 | S | 500   | D | \$<br>27.04 | 64,113.558 | D |
| Class A<br>Common<br>Stock | 02/08/2005 | S | 3,200 | D | \$ 27       | 60,913.558 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|    | Title of erivative            | 2. Conversion                            | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if                 | 4.<br>Transact  | 5.<br>iorNumber      | 6. Date Exerc<br>Expiration D |                    | 7. Title<br>Amour |                              | 8. Price of Derivative | 9. Nu<br>Deriv   |
|----|-------------------------------|--|--------------------------------------|---|-----------------|----------------------|-------------------------------|--------------------|-------------------|------------------------------|------------------------|--|
| Se | ecurity<br>ecurity<br>ecurity | or Exercise Price of Derivative Security | (Month/Day/Year)                     | execution Date, if<br>any<br>(Month/Day/Year) | Code (Instr. 8) | of                   | (Month/Day/<br>e              |                    |                   | ying<br>ies<br>3 and 4)      | Security (Instr. 5)    | Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|    |                               |  |                                      |   |                 | (Instr. 3, 4, and 5) |                               |                    |                   |                              |                        |  |
|    |                               |  |                                      |   |                 |                      | Date<br>Exercisable           | Expiration<br>Date | Title             | Amount<br>or<br>Number<br>of |                        |  |
|    |                               |  |                                      |   | Code \          | (A) $(D)$            |                               |                    |                   | Shares                       |                        |  |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Vice President

Reporting Owners 2

KAY IRA T 1717 H STREET NW WASHINGTON, DC 20006

#### **Signatures**

Hong Nguyen 02/10/2005

\*\*Signature of Date

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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