SMETTE DARRYL G

Form 4

November 10, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SMETTE DARRYL G

20 NORTH BROADWAY

Symbol **DEVON ENERGY CORP/DE**

[DVN]

3. Date of Earliest Transaction

(Month/Day/Year)

11/09/2009

(Last) (First) (Middle)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Director 10% Owner _X__ Officer (give title _ Other (specify

below) **EVP MARKETING & MIDSTREAM**

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

OKLAHOMA CITY, OK 73102-8260

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			(D)	5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/13/2009		J	V	94,511 (1)	D	\$ 0	2,635	D	
Common Stock	02/13/2009		J	V	2,635 (2)	D	\$ 0	0	D	
Common Stock	02/13/2009		J	V	(3)	A	\$ 0	2,635	I	by Spouse/Trust
Common Stock	02/13/2009		J	V	94,511 (4)	A	\$ 0	94,511	I	by Trust
Common Stock	11/09/2009		M		1,772	A	\$ 15.4688	96,283	I	by Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exerci	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Y	ear)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired				
	Derivative				(A) or				
	Security				Disposed of				
					(D)				
					(Instr. 3, 4,				
					and 5)				
									Amount
						Data	Eiti		or
						Date Exercisable	Expiration Date	Title	Number
						Exercisable	Date		of
				Code V	(A) (D)				Shares
Impontions									
Incentive									
Stock								Common	
Option	\$ 15.4688	11/09/2009		M	1,772	08/29/2000	12/09/2009		1,772
(right to								Stock	
buy)									

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

SMETTE DARRYL G EVP

20 NORTH BROADWAY MARKETING & OKLAHOMA CITY, OK 73102-8260 MIDSTREAM

Signatures

By: Janice A. Dobbs For: Darryl G.
Smette

11/10/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Distributed from direct ownership to indirect ownership in the Darryl G. Smette Revocable Trust
- (2) Distributed from direct ownership to indirect ownership in the Kathryn A. Smette Revocable Trust
- (3) Acquired from direct ownership to indirect ownership in the Kathryn A. Smette Revocable Trust

Reporting Owners 2

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(4) Acquired from direct holdings to indirect holdings by Darryl G. Smette Revocable Trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.