#### SPECTRUM CONTROL INC

Form 4 April 19, 2010

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

0.5

Expires: January 31, 2005

**OMB APPROVAL** 

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GRUENWALD JOHN THOMAS			AAS Symbol SPECT	2. Issuer Name and Ticker or Trading Symbol SPECTRUM CONTROL INC [SPEC]			5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
	(Last) 8031 AVONI		3. Date o (Month/E 04/15/2				X Director Officer (gives) below)		6 Owner er (specify	
(Street) FAIRVIEW, PA 16415				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	(City)		Zip) Tab	e I - Non-D	erivative S	Securities Ac	Person equired, Disposed	of, or Beneficial	lly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transacti Code	4. Securit onAcquired Disposed (Instr. 3,	ties (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock						35,206	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: SPECTRUM CONTROL INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Non-qualified Stock Options	\$ 6.31					<u>(1)</u>	11/01/2010	Common Stock	24,00
Options	\$ 8.38					(2)	04/10/2013	Common Stock	12,00
Options	\$ 6.43					<u>(3)</u>	04/09/2014	Common Stock	12,00
Options	\$ 13.91	04/15/2010		A	6,000	<u>(4)</u>	04/15/2015	Common Stock	6,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GRUENWALD JOHN THOMAS 8031 AVONIA ROAD	X					
FAIRVIEW, PA 16415						

## **Signatures**

John P. Leemhuis, Jr. Attorney in fact for J. Thomas

Gruenwald

04/19/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the options currently are exercisable.
- (2) 1/3rd of the options are currently exercisable, 1/3rd are exercisable 04/10/11 and the final 1/3rd are exercisable 04/10/12.
- (3) 1/3rd of the options are exercisable 04/9/11, 1/3rd are exercisable 04/9/12 and the final 1/3rd are exercisable 04/9/13.
- (4) 1/3rd of the options are exercisable 04/15/12, 1/3rd are exercisable 04/15/13 and the final 1/3rd are exercisable 04/15/14.
- (5) Granted under the Spectrum Control, Inc. 1996 Non-Employee Directors' Stock Option Plan which is a Rule 16(b)(3) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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