

R F INDUSTRIES LTD  
 Form 4/A  
 September 24, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HILL HOWARD F**

(Last) (First) (Middle)

7610 MIRAMAR RD, SUITE 6000

(Street)

SAN DIEGO, CA 92126-4202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**R F INDUSTRIES LTD [RFIL]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**09/01/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)  
**02/05/2007**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 02/01/2007                           |  | M                              |   | 2,450   | A  | \$ 0.1 2,450                      |
| Common Stock                    | 02/01/2007                           |  | S                              |   | 2,450   | D  | \$ 8.04 0                         |
| Common Stock                    | 02/02/2007                           |  | M                              |   | 18,072  | A  | \$ 0.1 18,072                     |
| Common Stock                    | 02/02/2007                           |  | S                              |   | 18,072  | D  | \$ 8.01 0                         |
| Common Stock                    | 02/05/2007                           |  | M                              |   | 3,478   | A  | \$ 0.1 3,478                      |

Edgar Filing: R F INDUSTRIES LTD - Form 4/A

|              |            |   |       |   |         |       |   |
|--------------|------------|---|-------|---|---------|-------|---|
| Common Stock | 02/05/2007 | S | 3,478 | D | \$ 8.01 | 0     | D |
| Common Stock | 02/05/2007 | M | 6,000 | A | \$ 4.94 | 6,000 | D |
| Common Stock | 02/05/2007 | S | 6,000 | D | \$ 8.01 | 0     | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy)                | \$ 0.1   | 02/01/2005                           |  | X                              | 2,450   | 07/06/1994 (1)   | Common Stock  | 2,450                         |
| Stock Option (right to buy)                | \$ 0.1   | 02/02/2007                           |  | X                              | 18,072  | 07/06/1994 (1)   | Common Stock  | 18,072                        |
| Stock Option (right to buy)                | \$ 0.1   | 02/05/2007                           |  | X                              | 3,478   | 07/06/1994 (1)   | Common Stock  | 3,478                         |
| Stock Option (right to buy)                | \$ 4.94  | 02/05/2007                           |  | X                              | 6,000   | 07/06/1994 (1)   | Common Stock  | 6,000                         |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: R F INDUSTRIES LTD - Form 4/A

Director    10% Owner    Officer    Other

HILL HOWARD F  
7610 MIRAMAR RD  
SUITE 6000  
SAN DIEGO, CA 92126-4202

X

Chief Executive Officer

## Signatures

/s/ Howard Hill

09/24/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Options expire one year after Reporting Person is no longer employed by Issuer.

(2) Represents an aggregate of all 1994 stock options granted at \$.10 per share irrespective of prior vesting dates. All options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.