

RANGE RESOURCES CORP
Form 4
May 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEPHENS CHAD L

2. Issuer Name and Ticker or Trading Symbol
RANGE RESOURCES CORP
[RRC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

100 THROCKMORTON, SUITE 1200

05/08/2008

Sr. Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

FORT WORTH, TX 76102

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/08/2008 | | M | | 36,337 | A | \$ 6.9867 132,707 |
| Common Stock | 05/08/2008 | | M | | 6,442 | A | \$ 15.52 139,149 |
| Common Stock | 05/08/2008 | | F | | 1,439 | D | \$ 69.5 137,710 |
| Common Stock | 05/08/2008 | | M | | 15,000 | A | \$ 4.4467 152,710 |
| Common Stock | 05/08/2008 | | F | | 960 | D | \$ 69.5 151,750 |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------|---------|---|
| Common Stock | 05/08/2008 | M | 26,000 | A | \$ 6.9867 | 177,750 | D |
| Common Stock | 05/08/2008 | S | 26,000 | D | \$ 70.6722 | 151,750 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Am or Num of S |
| Incentive Stock Option (right to buy) | \$ 4.4467 | 05/08/2008 | | M | 15,000 | 02/12/2002 02/12/2011 | Common Stock | 15 | |
| Incentive Stock Option (right to buy) | \$ 15.52 | 05/08/2008 | | M | 6,442 | 02/15/2001 02/15/2010 | Common Stock | 6, | |
| Non-Qualified Stock Option | \$ 6.9867 | 05/08/2008 | | M | 36,337 | 02/11/2005 02/11/2009 | Common Stock | 36 | |
| Non-Qualified Stock Options | \$ 6.9867 | 05/08/2008 | | M | 26,000 | 02/11/2005 02/11/2009 | Common Stock | 26 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STEPHENS CHAD L 100 THROCKMORTON, SUITE 1200 FORT WORTH, TX 76102 | | | Sr. Vice President | |

Signatures

Rodney L. Waller by Power of
Attorney

05/09/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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