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RELIANCE STEEL & ALUMINUM CO

Form 4

Common

Common

Stock

Stock

12/14/2006

12/14/2006

December 15, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer GTEATEMENT OF GHANGES IN RENEFICIAL CONNERSHIP OF								OMB AF OMB Number: Expires:	PROVAL 3235-0287 January 31,		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average burden hours per response SECURITIES Estimated average burden hours per response 0.5 O.5 O.5 O.5 O.5 O.5 O.5											
(Print or Type R	Responses)										
NEWTON DONNA Sy			2. Issuer Name and Ticker or Trading ymbol ELIANCE STEEL & ALUMINUM O [RS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 350 S. GRA	(Month/D	of Earliest Transaction (Day/Year) 2006				Director 10% Owner Officer (give title Other (specify below) below) Vice President, Human Resource					
	nendment, Date Original (onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
LOS ANGELES, CA 90071 — Form filed by More than One Reporting Person											
(City)	(State)	Zip) Tabl	e I - Non-D	Perivative S	Securi	ties Acqu	iired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securiti or(A) or Dis (Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	12/14/2006		M	10,000	A	\$ 12.8	11,000	D			
Common Stock	12/14/2006		S	3,000	D	\$ 39.87	8,000	D			
Common Stock	12/14/2006		S	100	D	\$ 39.87	7,900	D			

200

2,200

D

S

S

7,700

5,500

D

D

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Common Stock	12/14/2006	S	900	D	\$ 39.91	4,600	D
Common Stock	12/14/2006	S	700	D	\$ 39.92	3,900	D
Common Stock	12/14/2006	S	800	D	\$ 39.93	3,100	D
Common Stock	12/14/2006	S	1,200	D	\$ 39.95	1,900	D
Common Stock	12/14/2006	S	900	D	\$ 39.96	1,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	Derivative Expiration Date decurities (Month/Day/Year) Acquired (A) or Disposed of D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Acquire Common Stock	\$ 12.8	12/14/2006		M	10,000	01/24/2006	01/24/2007	Common Stock	10,000

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Other

NEWTON DONNA 350 S. GRAND AVE. **SUITE 5100** LOS ANGELES, CA 90071

Vice President, Human Resource

2 Reporting Owners

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Signatures

Donna M. Newton by Kay Rustand as her attorney-in-fact

12/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3