#### UNITY BANCORP INC /NJ/

Form 4

February 25, 2016

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

Number:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* **HUGHES JAMES A** 

2. Issuer Name and Ticker or Trading Symbol

UNITY BANCORP INC /NJ/ [unty]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 02/25/2016

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

(Check all applicable)

C/O UNITYBANK CORP, 64 OLD **HWY 22** 

(Street)

President/CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

below)

**CLINTON, NJ 08809** 

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Ownership Owned Following (Instr. 4) (Instr. 4) Reported

(A)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Restricted 02/25/2016 Stock

\$ 5,000 9.84 A (1) (2)

D  $93,374 \frac{(3)}{2}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisab	ole and	7. Title and A	Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year	r)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
	•				(Instr. 3, 4,				
					and 5)				
						Date Exercisable	Expiration	Title	Amount
						Date Exercisable	Date	Title	Number
				Code V	(A) (D)				of Share
Stock Options	\$ 9.84	02/25/2016		A	10,000 (4)	02/25/2017(4)	02/25/2026	Common Stock	10,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
HUGHES JAMES A C/O UNITYBANK CORP 64 OLD HWY 22 CLINTON, NJ 08809	X		President/CEO			

# **Signatures**

James A. Hughes, poa Linda B. McDermott

02/25/2016

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 5,000 restricted shares were granted effective 2/25/16 and issued from the 2013 Stock Bonus Plan; vesting commences with 1,250 shares on 2/25/17; 1,250 shares on 2/25/18; 1,250 shares on 2/25/19; and 1,250 shares on 2/25/20.
- (2) Stock price at the close of business on 2/24/16.
- (3) 93,374 shares consist of 22,200 shares of restricted stock; 6,906 shares in 401K plan; 15,842 shares in brokerage account; 48,426 held in an account at Computershare.
- (4) 10,000 non-qualified stock options were granted on 2/25/16 from the 2013 Stock Option Plan; vesting over a three-year period one-third shall vest; i.e., 3,333 on 2/25/17; 3,333 on 2/25/18; and 3,334 on 2/25/19.
- (5) 48,218 options are outstanding; 24,884 are exercisable and 23,334 an unexercisable. The price varies from \$7.48 to \$12.62.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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