

SPROTT ASSET MANAGEMENT INC

Form SC 13G

August 21, 2006

Golden Star Resources Ltd.

Common Shares

38119T104

August 18, 2006

CUSIP 38119T104

1. Sprott Asset Management Inc.

Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J1
Canada

2. n/a

3.

4. Ontario, Canada

5. 12,577,000

6. n/a

7. 12,577,000

8. n/a

9. n/a

10. n/a

11. n/a

12. BD

Item 1

(a) Golden Star Resources Ltd.

(b) Suite 300 - 10901 West Toller Drive
Littleton, CO
80127
United States

Item 2

(a) Sprott Asset Management Inc.

(b) Suite 2700, South Tower
Royal Bank Plaza
P.O. Box 27
Toronto, Ontario M5J 2J1
Canada

(c) Canadian

(d) Common Shares

(e) 38119T104

Item 3

n/a

Item 4

(a) n/a

(b) n/a

(c) (i) 12,577,000

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- (ii) n/a
- (iii) 12,577,000
- (iv) n/a

Item 5
n/a

Item 6
n/a

Item 7
n/a

Item 8
n/a

Item 9
n/a

Item 11
August 18, 2006
Neal Nenadovic
Chief Executive Officer