

MAYS MARK P

Form 4

December 22, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MAYS MARK P

2. Issuer Name **and** Ticker or Trading  
Symbol

CLEAR CHANNEL  
COMMUNICATIONS INC [CCU]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

CLEAR CHANNEL  
COMMUNICATIONS, 200 EAST  
BASSE ROAD

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/22/2005

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President and CEO

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

SAN ANTONIO, TX 78209

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price      |                                                                                               |                                                          |                                                       |
| Common Stock                    | 01/13/2005                           |                                                    | G                              | V                                                                 | 6,600  | D          | <u>(3)</u> | 177,079                                                                                       | D                                                        |                                                       |
| Common Stock                    | 01/13/2005                           |                                                    | G                              | V                                                                 | 6,600  | A          | <u>(3)</u> | 1,022,293                                                                                     | I                                                        | by MPM partners                                       |
| Common Stock                    | 02/15/2005                           |                                                    | G                              | V                                                                 | 31,991 | A          | <u>(3)</u> | 209,070                                                                                       | D                                                        |                                                       |
| Common Stock                    | 02/24/2005                           |                                                    | G                              | V                                                                 | 20,664 | A          | <u>(3)</u> | 229,734                                                                                       | D                                                        |                                                       |
|                                 | 03/17/2005                           |                                                    | G                              | V                                                                 | 24,040 | A          | <u>(3)</u> | 253,774                                                                                       | D                                                        |                                                       |

# Edgar Filing: MAYS MARK P - Form 4

Common  
Stock

|                 |            |   |   |        |   |     |         |   |
|-----------------|------------|---|---|--------|---|-----|---------|---|
| Common<br>Stock | 04/06/2005 | G | V | 19,013 | A | (3) | 272,787 | D |
|-----------------|------------|---|---|--------|---|-----|---------|---|

|                 |            |   |   |    |   |     |         |   |
|-----------------|------------|---|---|----|---|-----|---------|---|
| Common<br>Stock | 12/07/2005 | G | V | 34 | D | (3) | 272,753 | D |
|-----------------|------------|---|---|----|---|-----|---------|---|

|                 |            |   |  |         |   |     |             |   |
|-----------------|------------|---|--|---------|---|-----|-------------|---|
| Common<br>Stock | 12/22/2005 | A |  | 150,000 | A | (1) | 422,676 (2) | D |
|-----------------|------------|---|--|---------|---|-----|-------------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|

| Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|---------------------|--------------------|-------|----------------------------------------|
| Code                | V                  | (A)   | (D)                                    |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

|          |           |         |       |
|----------|-----------|---------|-------|
| Director | 10% Owner | Officer | Other |
|----------|-----------|---------|-------|

MAYS MARK P  
CLEAR CHANNEL COMMUNICATIONS  
200 EAST BASSE ROAD  
SAN ANTONIO, TX 78209

X

President and CEO

## Signatures

Mark P. Mays 12/22/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported item is a restricted stock award.
- (2) Includes 22 shares purchased pursuant to a dividend reinvestment feature of the Clear Channel Communications, Inc. Employee Stock Purchase Plan.
- (3) This reported item is a bonafied gift.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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