

POLO RALPH LAUREN CORP  
Form 4  
April 01, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAUREN RALPH

2. Issuer Name and Ticker or Trading Symbol  
POLO RALPH LAUREN CORP  
[RL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
650 MADISON AVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/01/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	04/01/2008		M		15,600 A \$ 19.125	520,697	D
Class A Common Stock	04/01/2008		S		500 D \$ 58.66	520,197	D
Class A Common Stock	04/01/2008		S		100 D \$ 58.84	520,097	D
Class A Common	04/01/2008		S		100 D \$ 58.86	519,997	D

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Stock							
Class A Common Stock	04/01/2008	S	100	D	\$ 58.95	519,897	D
Class A Common Stock	04/01/2008	S	100	D	\$ 59.44	519,797	D
Class A Common Stock	04/01/2008	S	100	D	\$ 59.45	519,697	D
Class A Common Stock	04/01/2008	S	200	D	\$ 59.75	519,497	D
Class A Common Stock	04/01/2008	S	200	D	\$ 59.52	519,297	D
Class A Common Stock	04/01/2008	S	100	D	\$ 59.64	519,197	D
Class A Common Stock	04/01/2008	S	300	D	\$ 59.63	518,897	D
Class A Common Stock	04/01/2008	S	100	D	\$ 59.65	518,797	D
Class A Common Stock	04/01/2008	S	100	D	\$ 59.86	518,697	D
Class A Common Stock	04/01/2008	S	200	D	\$ 59.84	518,497	D
Class A Common Stock	04/01/2008	S	200	D	\$ 59.57	518,297	D
Class A Common Stock	04/01/2008	S	1,100	D	\$ 59.58	517,197	D
Class A Common Stock	04/01/2008	S	200	D	\$ 59.56	516,997	D
Class A Common Stock	04/01/2008	S	200	D	\$ 59.12	516,797	D

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Class A Common Stock	04/01/2008	S	1,300	D	\$ 59.06	515,497	D
Class A Common Stock	04/01/2008	S	200	D	\$ 59.1	515,297	D
Class A Common Stock	04/01/2008	S	900	D	\$ 59.11	514,397	D
Class A Common Stock	04/01/2008	S	500	D	\$ 59.15	513,897	D
Class A Common Stock	04/01/2008	S	500	D	\$ 59.02	513,397	D
Class A Common Stock	04/01/2008	S	500	D	\$ 59	512,897	D
Class A Common Stock	04/01/2008	S	100	D	\$ 58.995	512,797	D
Class A Common Stock	04/01/2008	S	100	D	\$ 59.17	512,697	D
Class A Common Stock	04/01/2008	S	800	D	\$ 59.03	511,897	D
Class A Common Stock	04/01/2008	S	200	D	\$ 59.05	511,697	D
Class A Common Stock	04/01/2008	S	100	D	\$ 58.97	511,597	D
Class A Common Stock	04/01/2008	S	700	D	\$ 59.01	510,897 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Class A Common Stock Option (Right to Buy)	\$ 19.125	04/01/2008		M	15,600	<sup>(2)</sup> 06/11/2009	Class A Common Stock 15,600

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAUREN RALPH 650 MADISON AVE NEW YORK, NY 10022	X	X	Chairman & CEO	

## Signatures

Yen D. Chu,  
Attorney-in-Fact

04/01/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This is part one of two Form 4 filings disclosing the transaction taking place on April 1, 2008 for the above reporting person.

(2) The options vested and became exercisable in three equal annual installments on June 11, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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