POLO RALPH LAUREN CORP

Form 4 June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

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January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * LAUREN RALPH			2. Issuer Name and Ticker or Trading Symbol POLO RALPH LAUREN CORP [RL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 650 MADISO	(First) ON AVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/02/2008	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chairman & CEO
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
NEW YORK	NY 10022			Form filed by More than One Reporting Person

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class A Common Stock	06/02/2008		S	100	D	\$ 69.01	518,522.99	D	
Class A Common Stock	06/02/2008		S	600	D	\$ 69.05	517,922.99	D	
Class A Common Stock	06/02/2008		S	500	D	\$ 69.17	517,422.99	D	
Class A	06/02/2008		S	800	D	\$ 69	516,622.99	D	

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Common	06/02/2008	S	100	D	\$ 68.96	516,522.99	D
Common	06/02/2008	S	300	D	\$ 69.27	516,222.99	D
Common	06/02/2008	S	600	D	\$ 69.25	515,622.99	D
Common	06/02/2008	S	300	D	\$ 69.31	515,322.99	D
Common	06/02/2008	S	500	D	\$ 68.86	514,822.99	D
Common	06/02/2008	S	100	D	\$ 68.97	514,722.99	D
Common	06/02/2008	S	100	D	\$ 68.93	514,622.99	D
Common	06/02/2008	S	100	D	\$ 68.87	514,522.99	D
Common	06/02/2008	S	800	D	\$ 68.89	513,722.99	D
Common	06/02/2008	S	500	D	\$ 68.95	513,222.99	D
Common	06/02/2008	S	200	D	\$ 69.04	513,022.99	D
Common	06/02/2008	S	400	D	\$ 69.15	512,622.99	D
Common	06/02/2008	S	300	D	\$ 68.99	512,322.99	D
Common	06/02/2008	S	400	D	\$ 69.16	511,922.99	D
	class A common tock	Class A Common Class	Class A Common 06/02/2008 S Cl	Class A Common 06/02/2008 S 300 tock Class A Common 06/02/2008 S 100 tock Class A Common 06/02/2008 S 200 tock Class A Common 06/02/2008 S 300 tock Class A Com	Class A Common 06/02/2008 S 300 D Class A Common 06/02/2008 S 100 D Class A Common 06/02/2008 S 200 D Class A Common 06/02/2008 S 300 D Class	Class A	Class A Common O6/02/2008 S 100 D S 516,522.99

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Class A Common Stock	06/02/2008	S	400	D	\$ 69.07	511,522.99	D
Class A Common Stock	06/02/2008	S	200	D	\$ 69.21	511,322.99	D
Class A Common Stock	06/02/2008	S	500	D	\$ 69.14	510,822.99	D
Class A Common Stock	06/02/2008	S	600	D	\$ 69.18	510,222.99	D
Class A Common Stock	06/02/2008	S	400	D	\$ 69.12	509,822.99	D
Class A Common Stock	06/02/2008	S	100	D	\$ 69.1	509,722.99	D
Class A Common Stock	06/02/2008	S	1,000	D	\$ 69.09	508,722.99	D
Class A COmmon Stock	06/02/2008	S	600	D	\$ 69.08	508,122.99	D
Class A Common Stock	06/02/2008	S	600	D	\$ 68.71	507,522.99	D
Class A Common Stock	06/02/2008	S	800	D	\$ 68.9	506,722.99	D
Class A Common Stock	06/02/2008	S	400	D	\$ 68.79	506,322.99	D
Class A Common Stock	06/02/2008	S	300	D	\$ 68.61	506,022.99 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	· · · · · · · · · · · · · · · · · · ·	Transactio		Expiration D		Amou		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	rear)	Under	, ,	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(IIISti
					4, and 5)						
									Amount		
						Date	Expiration		or		
							•	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Re	elationships					
r	Director	10% Owner	Officer	Other				
LAUREN RALPH 650 MADISON AVE NEW YORK, NY 10022	X	X	Chairman & CEO					

Signatures

Yen D. Chu, Attorney-in-Fact 06/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is part two of three Form 4 filings disclosing the transaction taking place on June 2, 2008 for the above reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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