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QUALTERS IRE Form 4 May 17, 2005	ENE M								
FORM 4	UNITED C		CECUD					.т	PPROVAL
	UNITEDS	IAIES		hington, l			E COMMISSION	OMB Number:	3235-0287
Check this box if no longer								Expires:	January 31, 2005
subject to Section 16.	STATEM	ENT OI	F CHAN	GES IN F		CIAL (OWNERSHIP OF	Estimated a burden hou	average irs per
Form 4 or Form 5	Filed pure	uant to S	Section 16	$\delta(a)$ of the	Securiti	es Evch	ange Act of 1934,	response	0.5
obligations	-						ct of 1935 or Section	on	
may continue. <i>See</i> Instruction 1(b).				vestment (U				
(Print or Type Respondence)	nses)								
1. Name and Addres QUALTERS IRI		erson <u>*</u>	Symbol	Name and		U	5. Relationship o Issuer	of Reporting Per	son(s) to
.				OPTICS (_	IBE	(Che	ck all applicable	e)
(Last)	(First) (M	iddle)	3. Date of (Month/Da	Earliest Tra	insaction		X Director	10%	Owner
RY84 204, 126 H	E LINCOLN A	AVE	05/16/20	-				e title Oth below)	
((Street)			ndment, Dat	e Original		6. Individual or J	oint/Group Filin	ng(Check
RAHWAY, NJ ()7065		Filed(Mont	th/Day/Year)			Applicable Line) _X_ Form filed by Form filed by	One Reporting Po More than One Ro	
							Person		
(City) ((State) (A	Zip)	Table	e I - Non-Do	erivative S	ecurities	Acquired, Disposed	of, or Beneficial	lly Owned
	Fransaction Date onth/Day/Year)	Executio	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D) Pi	Transaction(s) (Instr. 3 and 4)		
Common Stock							0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option	\$ 10					06/22/2000	06/22/2009	Common Stock	4,500	
Director Stock Option	\$ 24.333					05/19/2000	05/19/2010	Common Stock	4,500	
Director Stock Option	\$ 11.24					05/18/2001	05/18/2011	Common Stock	4,500	
Director Stock Option	\$ 11.71					05/17/2002	05/17/2012	Common Stock	4,500	
Director Stock Option	\$ 6.21					05/16/2003	05/16/2013	Common Stock	4,500	
Director Stock Option	\$ 21.12					05/14/2004	05/14/2014	Common Stock	4,500	
Director Stock Option	\$ 11.42	05/16/2005		М	4,500	05/16/2005	05/16/2015	Common Stock	4,500	

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
QUALTERS IRENE M RY84 204 126 E LINCOLN AVE RAHWAY, NJ 07065	Х					

8 D S (]

Signatures

Irene M. Qualters

05/16/2005

<u>Signature</u> of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.