LIGON DUKE R

Form 4

December 14, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

(State)

12/12/2005

LIGON DUKE R

(Last)

(City)

Common

Stock

2. Issuer Name and Ticker or Trading

Symbol

DEVON ENERGY CORP/DE

[DVN]

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 12/12/2005

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

20 NORTH BROADWAY

Filed(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below)

SVP & GENERAL COUNSEL

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

D

OKLAHOMA

CITY, OK 73102-8260

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

or Code V Amount Price (D)

A

8,500 \$0 (1)

(A)

54,280

Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Incentive Stock Option (right to buy)	\$ 66.39	12/12/2005		A	1,506	12/12/2005(2)	12/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 66.39	12/12/2005		A	20,494	12/12/2005(2)	12/11/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LIGON DUKE R			SVP &			
20 NORTH BROADWAY			GENERAL			
OKLAHOMA CITY, OK 73102-8260			COUNSEL			

Signatures

By: Janice A. Dobbs For: Duke R. 12/14/2005 Ligon

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock to vest twenty-five percent on the 12th day of December in each of the years 2006, 2007, 2008 and 2009.
- (2) Stock Options to vest twenty percent on the 12th day of December in each of the years 2005, 2006, 2007, 2008 and 2009, expiring on December 11, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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