**NBT BANCORP INC** 

Form 4 June 02, 2008

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

0.5

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

response...

5. Relationship of Reporting Person(s) to

*See* Instruction 1(b).

Bancorp

(Print or Type Responses)

1. Name and Address of Reporting Person \*

RAVEN DAVID E			Symbol NBT BANCORP INC [NBTB]						Issuer			
(Last)	(First)	(Middle)				-			(Che	eck all applicable	e)	
52 SOUTH BROAD STREET			3. Date of Earliest Transaction (Month/Day/Year) 05/31/2008						Director 10% Owner _X_ Officer (give title Other (specify below)  President & CEO Pennstar			
	4. If Amer	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
NORWICH,	Filed(Month/Day/Year)						Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Executi any	emed on Date, if /Day/Year)	Code (Instr.	8)	4. Securion Acquired Disposed (Instr. 3,	(A) of (D	))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Bancorp Inc. Common Stock	05/31/2008			A		6,500	A	\$ 0 (1)	21,765	D		
NBT Bancorp Inc. Common Stock									13,075.4379	I	401k	
NBT									1,565.6567	I	NBT	

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Inc. ESOP

Common Stock

1. Title of

2.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

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SEC 1474

(9-02)

6. Date Exercisable and

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5.

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	· · · · · · · · · · · · · · · · · · ·		Underlying Securitie (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-Qualified Stock Option (right to buy)	\$ 16.0625					01/22/2002(2)	01/22/2011	NBT Bancorp Inc. Common Stock	17,40
Non-Qualified Stock Option (right to buy)	\$ 17.538					01/01/2004(2)	01/01/2013	NBT Bancorp Inc. Common Stock	18,4:
Non-Qualified Stock Option (right to buy)	\$ 20.3617					01/15/2009(2)	01/15/2018	NBT Bancorp Inc. Common Stock	17,00
Non-Qualified Stock Option (right to buy)	\$ 22.1715					01/01/2005(2)	01/01/2014	NBT Bancorp Inc. Common Stock	15,83
Non-Qualified Stock Option	\$ 22.352					01/01/2007(2)	01/01/2016	NBT Bancorp	20,00

7. Title and Amount

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(right to buy)				Inc. Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 23.1133	01/26/2007(3)	01/26/2015	NBT Bancorp Inc. Common Stock	1,54
Non-Qualified Stock Option (right to buy)	\$ 23.2708	01/20/2006(2)	01/20/2015	NBT Bancorp Inc. Common Stock	16,28
Non-Qualified Stock Option (right to buy)	\$ 25.762	01/01/2008(2)	01/01/2017	NBT Bancorp Inc. Common Stock	19,00

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

RAVEN DAVID E 52 SOUTH BROAD STREET NORWICH, NY 13815

President & CEO Pennstar

06/02/2008

## **Signatures**

By: Michael J. Chewens, Power of Attorney For: David E. Raven

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The award is in the form of restricted stock units which represents a contingent right to receive one share of NBT Bancorp Inc. common
- (1) stock for each stock unit awarded. The restricted stock units vest in full as of the fifth anniversary of the Grant Date and may not be settled in cash.
- (2) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- (3) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan reload grant vests 100% two years after date of its grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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