

HORTON D R INC /DE/
Form 3
April 27, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Seagraves George W
(Last) (First) (Middle)

301 COMMERCE ST., #500
(Street)

FORT WORTH, TX 76102
(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
04/20/2005

3. Issuer Name and Ticker or Trading Symbol
HORTON D R INC /DE/ [DHI]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)
EVP & COO - East

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

4,970

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable Expiration
Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	11/16/1996 ⁽²⁾	11/16/2005	Common Stock	2,356 ⁽¹⁾	\$ 2.806	D	Â
Employee Stock Option (right to buy)	07/18/1997 ⁽²⁾	07/18/2006	Common Stock	10,888 ⁽¹⁾	\$ 2.6517	D	Â
Employee Stock Option (right to buy)	07/28/1998 ⁽²⁾	07/28/2007	Common stock	43,557 ⁽¹⁾	\$ 2.9445	D	Â
Employee Stock Option (right to buy)	07/23/1999 ⁽²⁾	07/23/2008	Common Stock	54,445 ⁽¹⁾	\$ 6.0783	D	Â
Employee Stock Option (right to buy)	10/02/2001 ⁽²⁾	10/02/2010	Common Stock	79,920 ⁽¹⁾	\$ 5.0113	D	Â
Employee Stock Option (right to buy)	07/18/2003 ⁽²⁾	07/18/2012	Common Stock	48,000 ⁽¹⁾	\$ 10.95	D	Â
Employee Stock Option (right to buy)	04/29/2005 ⁽²⁾	04/29/2014	Common Stock	33,333 ⁽¹⁾	\$ 21.6	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Seagraves George W 301 COMMERCE ST., #500 FORT WORTH,, TX 76102	Â	Â	Â EVP & COO - East	Â

Signatures

/s/ Thomas B Montano,
Attorney-in-Fact

04/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each employee stock option has a 10-year term and vests as to 10% of the grant amount on each of the first nine anniversary dates of the date of grant and vests as to the remaining 10%, 9.75 years after the option grant date.

(2) Date reflects one-year anniversary date from the date of the stock option grant (see footnote 1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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