Keane Peter J Form 3 January 10, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Keane Peter J

(Last) (First)

(Middle)

Statement

(Month/Day/Year)

01/01/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PULTE HOMES INC/MI/ [PHM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

100 BLOOMFIELD HILLS

PKWY, STE. 300

(Street)

10% Owner Director _X__ Officer Other

(Check all applicable)

(give title below) (specify below) **SVP-Operations**

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

BLOOMFIELD HILLS. MIÂ 48304

> (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

Units

2. Amount of Securities (Instr. 4)

Beneficially Owned

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

(I) (Instr. 5)

Common Stock

78,000 60.05 (1) D

Â

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

D

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Empl Stk Option (Right to Buy)	12/13/2005	12/13/2011	Common Stock	2,000	\$ 10.9125	D	Â
Empl Stk Option (Right to Buy)	12/12/2005(2)	12/12/2012	Common Stock	6,000	\$ 11.4025	D	Â
Empl Stk Option (Right to Buy)	12/11/2005(3)	12/11/2013	Common Stock	40,000	\$ 21.635	D	Â
Empl Stk Option (Right to Buy)	12/09/2006(4)	12/09/2014	Common Stock	16,000	\$ 28.3625	D	Â
Empl Stk Option (Right to Buy)	12/08/2007(5)	12/08/2015	Common Stock	65,000	\$ 40.405	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Keane Peter J 100 BLOOMFIELD HILLS PKWY, STE. 300 BLOOMFIELD HILLS Â MIÂ 48304	Â	Â	Â SVP-Operations	Â	

Signatures

Peter J Keane 01/10/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Of the 6000 options, 3000 were exerciseable on 12/12/2005 and 3000 will be exerciseable on 12/12/2006.
- (3) Of the 40000 options, 50% are exerciseable on 12/11/2005; 25% on 12/11/2006; and 25% on 12/11/2007.
- (4) Of the 16000 options, 50% are exerciseable on 12/9/2006; 25% on 12/9/2007; and 25% on 12/9/2008.
- (5) Of the 65000 options, 50% exerciseable on 12/8/2007; 25% on 12/8/2008 and 25% on 12/8/2009.
- Represents units of the Pulte Homes, Inc. Stock Fund (the Fund) of the Pulte Homes, Inc. 401(k) Plan. The Fund consists of cash and (1) Common Stock in amounts that vary from time to time. The reporting person's units represent 115.599 shares of Pulte Homes, Inc. Common Stock held in the Fund as of 12/31/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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