Wi-Tron, Inc. Form 4 February 08, 2007

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Lee John Chase

Symbol

(Check all applicable)

(Last)

Common

Common

Stock

Stock

(Middle)

3. Date of Earliest Transaction

Wi-Tron, Inc. [WTRO.OB]

\_X\_\_ Director X\_\_ 10% Owner

95 MITCHELL AVENUE

(Month/Day/Year) 01/11/2007

X\_ Officer (give title Other (specify

below)

CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

I

I

Person

PISCATAWAY, NJ 08854

(City)	(State)	(Zip) Tab	le I - Non-	Derivative Secu	rities	Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acord Disposed of (Instr. 3, 4 and Amount	(D)	d (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock	01/11/2007		С	12,500,000	A	\$ 0	12,800,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

734,400

646,232

Spouse (1)

By

Axxon

Corp. (2)

#### Edgar Filing: Wi-Tron, Inc. - Form 4

## displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Series C Preferred	\$ 0	01/11/2007		C		12,500,000	(3)	(3)	Common Stock	12,500,

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
Lee John Chase 95 MITCHELL AVENUE PISCATAWAY, NJ 08854	X	X	CEO				

### **Signatures**

John Chase Lee 02/08/2007

\*\*Signature of Date
Reporting Person

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 109,400 shares held jointly by Mr. Lee and his spouse. Mr. Lee disclaims beneficial ownership of the 625,000 held by his spouse.
- (2) Represents shares held by Axxon Corp., a company controlled by Mr. Lee.
- (3) The Series C Preferred Stock is convertible at any time, and has no expiration date.
- (4) The Series C Preferred stock was issued to Mr. Lee in satisfaction of a loan to the company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2