

COLUMBIA SPORTSWEAR CO

Form 4

March 02, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Boyle Joseph P

(Last) (First) (Middle)

C/O COLUMBIA SPORTSWEAR
COMPANY, 14375 NW SCIENCE
PARK DRIVE

(Street)

PORTLAND, OR 97229

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
COLUMBIA SPORTSWEAR CO
[COLM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
SVP COLM Brand Merch. & Design

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/01/2016		M		134 ⁽¹⁾	A \$ 0	1,566,514 D
Common Stock	03/01/2016		D		134	D \$ 60.06	1,566,380 D
Common Stock	03/01/2016		M		144 ⁽¹⁾	A \$ 0	1,566,524 D
Common Stock	03/01/2016		D		144	D \$ 60.06	1,566,380 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (cash-settled)	<u>(1)</u>	03/01/2016		M		134		03/01/2013 ⁽²⁾	<u>(4)</u>	Common Stock	134
Restricted Stock Units (cash-settled)	<u>(1)</u>	03/01/2016		M		144		03/01/2014 ⁽³⁾	<u>(4)</u>	Common Stock	144

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Boyle Joseph P
C/O COLUMBIA SPORTSWEAR COMPANY
14375 NW SCIENCE PARK DRIVE
PORTLAND, OR 97229

SVP COLM Brand Merch. & Design

Signatures

Peter J. Bragdon,
Attorney-in-Fact 03/02/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Each restricted stock unit represents a right to receive a cash payment in an amount equal to the value of one share of COLM common stock. The restricted stock units will be settled in cash on the designated vesting dates.

- On 2/29/2012 the reporting person was granted 538 cash-settled restricted stock units. 25% of the restricted stock units vest annually (a) on the first anniversary of the first day of the first full calendar month following the award date (the "Vest Date"), and (b) on each of the
- (2) three subsequent anniversaries following the first anniversary of the Vest Date. If a vesting date falls on a weekend or any other day on which the Nasdaq Stock Market ("NSM") or any national securities exchange on which the Common Stock then is principally traded (the "Exchange") is not open, affected RSUs shall vest on the next following NSM or Exchange business day, as the case may be.

- On 2/28/2013 the reporting person was granted 576 cash-settled restricted stock units. 25% of the restricted stock units vest annually (a) on the first anniversary of the first day of the first full calendar month following the award date (the "Vest Date"), and (b) on each of the
- (3) three subsequent anniversaries following the first anniversary of the Vest Date. If a vesting date falls on a weekend or any other day on which the Nasdaq Stock Market ("NSM") or any national securities exchange on which the Common Stock then is principally traded (the "Exchange") is not open, affected RSUs shall vest on the next following NSM or Exchange business day, as the case may be.

- (4) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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