#### L-1 IDENTITY SOLUTIONS, INC.

Form 4

September 05, 2006

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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

2005

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Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Expires: Estimated average burden hours per

**OMB APPROVAL** 

Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **GUDIS MALCOLM J** 

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

L-1 IDENTITY SOLUTIONS, INC.

(Check all applicable)

[ID]

(Last) (First) 3. Date of Earliest Transaction

X\_ Director Officer (give title

10% Owner

(Middle)

08/29/2006

(Month/Day/Year)

Other (specify

C/O L-1 IDENTITY SOLUTIONS. INC., 177 BROAD STREET, 12TH **FLOOR** 

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

3.

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

STAMFORD, CT 06901

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s)

Code V Amount (D) Price

(Instr. 3 and 4)

Common 08/29/2006 Stock

4,730

\$0 4,730 (1)

D

Common Stock

08/29/2006

9.000 A Α

\$0 13,730 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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**SEC 1474** (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 16.81	08/29/2006		A	14,190	10/25/2002(2)	10/25/2011	Common Stock	14,190
Stock Option (right to buy)	\$ 11.29	08/29/2006		A	14,190	10/24/2003(2)	10/24/2012	Common Stock	14,190
Stock Option (right to buy)	\$ 11.76	08/29/2006		A	14,190	10/30/2004(2)	10/30/2013	Common Stock	14,190
Stock Option (right to buy)	\$ 15.44	08/29/2006		A	14,190	10/28/2005(2)	10/28/2014	Common Stock	14,190

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
Reporting Owner Name / Names	Director	10% Owner	Officer	Other	
GUDIS MALCOLM J C/O L-1 IDENTITY SOLUTIONS, INC. 177 BROAD STREET, 12TH FLOOR STAMFORD, CT 06901	X				

## **Signatures**

Mark S Molina signed for Malcolm J Gudis by Power of
Attorney

\*\*Signature of Reporting Person

Date

Reporting Owners 2

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to a merger agreement between Identix Incorporated and L-1 Identity Solutions, Inc. f/k/a Viisage Technology, Inc. In exchange for each share of Identix common stock, stockholder received (0.473) shares of L-1 common stock.
- (2) Represents the date the option grant will become fully exercisable.
  - Acquired pursuant to a merger agreement between Identix Incorporated and L-1. Options to purchase shares of Identix common stock were assumed by L-1 and became options to acquire L-1 common stock as adjusted for the exchange ratio of the merger. Each assumed
- option is exercisable for a number of L-1 common stock equal to the product of the exchange ratio (0.473) and the number of shares of Identix common stock subject to such option, as applicable, rounded down to the nearest whole share. The exercise price or strike price per share of L-1 common stock subject to such option is equal to the quotient obtained from dividing the exercise price per share of Identix' common stock by the exchange ratio, rounded up to the nearest whole cent.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.