

SORENSON RONALD JAMES
Form 4
October 13, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SORENSON RONALD JAMES

2. Issuer Name and Ticker or Trading Symbol
REAVES UTILITY INCOME FUND [UTG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/31/2016

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Officer of Investment Advisor

C/O W. H. REAVES & CO.,
INC., 10 EXCHANGE PLACE,
18TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

JERSEY CITY, NJ 07302

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Reaves Utility Income Fund	05/31/2016		J ⁽¹⁾		83.0006	A	\$ 29.98 16,634.96	D
Reaves Utility Income Fund	06/30/2016		J ⁽¹⁾		80.2088	A	\$ 31.18 16,715.1688	D
Reaves Utility	07/29/2016		J ⁽¹⁾		77.6829	A	\$ 32.35 16,792.8517	D

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Income Fund							
Reaves Utility Income Fund	08/31/2016	<u>J(1)</u>	81.7349	A	\$ 30.89	16,784.5866	D
Reaves Utility Income Fund	09/30/2016	<u>J(1)</u>	82.1084	A	\$ 30.9	16,956.695	D
Reaves Utility Income Fund	10/31/2016	<u>J(1)</u>	89.9623	A	\$ 29.98	17,046.6573	D
Reaves Utility Income Fund	11/30/2016	<u>J(1)</u>	91.4199	A	\$ 29.66	17,138.0772	D
Reaves Utility Income Fund	12/30/2016	<u>J(1)</u>	87.2348	A	\$ 31.25	17,225.312	D
Reaves Utility Income Fund	01/25/2017	<u>J(1)</u>	573.8375	A	\$ 32.231	17,799.1495	D
Reaves Utility Income Fund	02/28/2017	<u>J(1)</u>	84.508	A	\$ 33.51	17,883.6375	D
Reaves Utility Income Fund	03/31/2017	<u>J(1)</u>	86.9844	A	\$ 32.71	17,970.6459	D
Reaves Utility Income Fund	04/28/2017	<u>J(1)</u>	83.7277	A	\$ 34.15	18,054.3736	D
Reaves Utility Income Fund	05/31/2017	<u>J(1)</u>	82.5014	A	\$ 34.82	18,136.875	D
Reaves Utility Income	06/30/2017	<u>J(1)</u>	83.6251	A	\$ 34.51	18,220.5001	D

Fund								
Reaves Utility Income Fund	07/31/2017	J ⁽¹⁾	81.6699	A	\$ 35.5	18,302.17	D	
Reaves Utility Income Fund	08/31/2017	J ⁽¹⁾	83.691	A	\$ 34.99	18,385.861	D	
Reaves Utility Income Fund	09/29/2017	J ⁽¹⁾	93.1815	A	\$ 31.57	18,479.0425	D	
Reaves Utility Income Fund	10/11/2017	P	6,102	A	\$ 29.93	24,581.0425	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Officer of Investment Advisor

