FLAVIN PATRICK B

Form 4

December 22, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue.

See Instruction

Filed properties Section 17

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FLAVIN PATRICK B Issuer Symbol CULP INC [CFI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Officer (give title Other (specify 1823 EASTCHESTER DRIVE 12/21/2009 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

HIGH POINT, NC 27265

(State)

(Zip)

(City)

Table I - Non-Derivative	Committee Assumed	Diamond of or	Donoficially Owned

Person

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

							[, p	-,	-5
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if Transaction(A) or Disposed of any Code (D)		•	Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial		
		(Month/Day/Year)	(Instr. 8)	(A)			Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/21/2009		M	1,875	A	\$ 4	15,175	D	
Common Stock	12/21/2009		M	1,875	A	\$ 3.05	17,050	D	
Common Stock	12/21/2009		M	1,050	D	\$ 8.85	16,000	D	
Common Stock	12/21/2009		M	1,000	D	\$ 8.8	15,000	D	
Common Stock	12/21/2009		M	800	D	\$ 8.83	14,200	D	
	12/21/2009		M	800	D	\$ 8.9	13,400	D	

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Common Stock

Common 12/21/2009 M 100 \$9 13,300 D D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transactionof Code Se (Instr. 8) Ac (A Di (D) (Instr. 8) Se	curities equired .) or sposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V (A	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy) (1)	\$ 4	12/21/2009		M	1,050	09/29/2000	09/28/2010	Common Stock	1,050
Incentive Stock Option (right to buy) (1)	\$ 4	12/21/2009		M	825	09/29/2000	09/28/2010	Common Stock	825
Incentive Stock Option (right to buy) (1)	\$ 3.05	12/21/2009		M	175	10/01/2001	09/30/2011	Common Stock	175
Incentive Stock Option (right to buy) (1)	\$ 3.05	12/21/2009		M	800	10/01/2001	09/30/2011	Common Stock	800
	\$ 3.05	12/21/2009		M	800	10/01/2001	09/30/2011		800

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Incentive Stock Option (right to buy) (1)							Common Stock	
Incentive Stock Option (right to buy) (1)	\$ 3.05	12/21/2009	М	100	10/01/2001	09/30/2011	Common Stock	100

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FLAVIN PATRICK B

1823 EASTCHESTER DRIVE X

Signatures

HIGH POINT, NC 27265

/s/ Kenneth R. Bowling,
Attorney-In-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock option (right to buy) granted pursuant to the Culp, Inc. 1993 Stock Option Plan in reliance upon exemption provided by Rule 16b 3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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