

ORMAT TECHNOLOGIES, INC.
Form 4
March 14, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Klein Erez

2. Issuer Name and Ticker or Trading Symbol
ORMAT TECHNOLOGIES, INC.
[ORA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2016

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
V.P., Operations

C/O ORMAT TECHNOLOGIES, INC., 6225 NEIL ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

RENO, NV 89511

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 03/10/2016 | | M | | 61 A \$ 34.13 | 61 | D |
| Common Stock | 03/10/2016 | | S | | 61 D \$ 40.5 | 0 | D |
| Common Stock | 03/11/2016 | | M | | 3,939 A \$ 34.13 | 3,939 | D |
| Common Stock | 03/11/2016 | | S | | 3,939 D \$ 40.8 | 0 | D |
| Common Stock | 03/11/2016 | | M | | 3,708 A \$ 26.84 | 3,708 | D |

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Common Stock 03/11/2016 S 3,708 D \$ 40.75 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Buy) | \$ 34.13 | 03/10/2016 | | M | 61 | 04/09/2008 04/09/2016 | Common Stock | 61 |
| Stock Option (Right to Buy) | \$ 34.13 | 03/11/2016 | | M | 3,939 | 04/09/2008 04/09/2016 | Common Stock | 3,939 |
| Stock Appreciation Right | \$ 26.84 | 03/11/2016 | | M | 11,000 | 03/19/2011 03/19/2016 | Common Stock | 3,708 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Klein Erez
C/O ORMAT TECHNOLOGIES, INC.
6225 NEIL ROAD
RENO, NV 89511

V.P.,
Operations

Signatures

/s/ Etty Rosner 03/14/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Etty Rosner is signing on behalf of Mr. Klein pursuant to a power of attorney dated July 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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