REPUBLIC FIRST BANCORP INC Form 3 June 20, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and A Person <u>*</u> Flocco T			2. Date of Event R Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol REPUBLIC FIRST BANCORP INC [FRBK]					
(Last)	(First)	(Middle)	06/10/2008		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
11 BROOK	WOOD RC	DAD							•	
(Street) MT. LAUREL, NJ 08054					(Check all applicable)			6. Individual or Joint/Group		
					Director 10% Owner Officer Other (give title below) (specify below)		Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Ta	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Secu (Instr. 4)	rity		Ber	Amount of neficially C str. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ership	rect Beneficial	
Reminder: Rep owned directly	•		ach class of securitie	es beneficia	^{lly} SI	EC 1473 (7-0	2)			
	inforn requii	nation conta red to respo	pond to the colle ained in this form and unless the for MB control numb	n are not rm displa	ys a					
ĵ	Fable II - Der	rivative Secu	rities Beneficially (Owned (e.g	., puts, calls,	warrants, op	otions,	convertible	securities)	
1. Title of Deri (Instr. 4)	ivative Securi	Expir	te Exercisable and ration Date ^(Day/Year) Expiration		d Amount of Underlying e Security	4. Convers or Exerc Price of Derivat	sion (cise] lve S	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date	Expiration			C	. 1	$D_{int} \to (D)$		

Title

Exercisable Date

Direct (D)

or Indirect

(Instr. 5)

(I)

Security

Amount or

Number of

Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Flocco Theodore J JR 11 BROOKWOOD ROAD MT. LAUREL, NJ 08054	ÂX	Â	Â	Â			
Signatures							

Theodore J. Flocco, Jr.	06/20/2008			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Trust Preferred Securities are convertible into Common Stock at the option of the holder at a conversion price of \$6.50 (i) at any time on or after the last day of any calendar quarter beginning with the quarter ending on June 30, 2008, if, as of such last day of such calendar quarter, the closing sale price of the Common Stock for at least 20 trading days in a period of 30 consecutive trading days ending on the

- (1) quarter, the closing sate price of the common stock for at least 20 trading days in a period of 50 consecutive trading days ending on the last trading day of such calendar quarter is more than 110% of the conversion price in effect on the last day of such calendar quarter, (ii) upon a change of control of the Issuer, (iii) at any time after June 30, 2009, and (iv) on the business day immediately preceding the date of repayment of such Trust Preferred Securities, whether at stated maturity or upon redemption.
- (2) The Trust Preferred Securities have a 30-year term and expire at 5:00 p.m., New York, New York time on the business day immediately preceding the date of maturity or earlier redemption.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.