MGM MIRAGE Form 3 July 16, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

McManus John

(Month/Day/Year)

07/16/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MGM MIRAGE [MGM]

(Last) (First) (Middle)

3600 LAS VEGAS BLVD. **SOUTH**

(Street)

(State)

Statement

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

(give title below) (specify below) SENIOR VP ASST GENERAL **COUNSEL**

Person Form filed by More than One

Reporting Person

LAS VEGAS, NVÂ 89109

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

(City)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

						(Instr. 5)	
Emp Stk Option (Right to Buy)	02/27/2004	02/27/2013	Common Stock \$.01 Par Value ND	20,000	\$ 12.74	D	Â
Emp Stk Option (Right to Buy)	04/30/2002	04/30/2011	Common Stock \$.01 Par Value ND	20,000	\$ 15.035	D	Â
Emp Stk Option (Right to Buy)	05/03/2006	05/03/2012	Common Stock \$.01 Par Value ND	20,000	\$ 34.05	D	Â
Emp Stock Appreciation Rights	07/07/2009	07/07/2015	Common Stock \$.01 Par Value ND	30,000	\$ 30.76	D	Â
Emp Stock Appreciation Rights	03/03/2009	03/03/2015	Common Stock \$.01 Par Value ND	20,000	\$ 60.25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
McManus John 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109	Â	Â	SENIOR VP ASST GENERAL COUNSEL	Â	

Signatures

JOHN	07/15/2008		
MCMANUS	07/13/2006		
**Signature of	Date		

Explanation of Responses:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{*} If the form is filed by more than one reporting person, see Instruction 5(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).