UNITY BANCORP INC /NJ/

Form 4 January 05, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Courtright Wayne Issuer Symbol UNITY BANCORP INC /NJ/ [unty] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title 9 MICHAEL COURT 01/05/2016 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MILLSTONE Person

TOWNSHIP, NJ 07726

(State)

(Zin)

(City)	(State) (2	Table	e I - Non-Do	erivative S	Securi	ities Acqu	iired, Disposed of	, or Beneficiall	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Di	ispose	d of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(A)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			C-1- V	A 4	or	D	(Instr. 3 and 4)		
75			Code V	Amount	(D)	Price	00.176(1)(2)		
Restricted	01/05/2016		A	1,600	Α	\$	$90,176 \frac{(1)}{(2)} \frac{(2)}{(2)}$	D	
Stock	01/03/2010		11	1,000	<i>1</i> 1	12.06	(3) (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivating Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ve Expiration Date (Month/Day/Yea	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 12.06	01/05/2016		A	4,000	01/05/2017(5)	01/05/2026	Common Stock	4,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Courtright Wayne						
9 MICHAEL COURT	X					
MILLSTONE TOWNSHIP, NJ 07726						

Signatures

Wayne Courtright, poa Linda B.
McDermott

01/05/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,600 restricted shares were granted on 1/5/16 from the 2013 Stock Bonus Plan and vest over four years; vesting commences with 400 shares on 1/5/17; 400 shares on 1/5/18; 400 shares on 1/5/19; and 400 shares on 1/5/20.
- (2) Stock price at the close of business on 1/5/16.
- (3) 10,400 shares of total beneficially owned shares are Restricted Stock subject to four-year vesting periods determined by the individual grant dates.
- (4) 79,776 shares are held by Mr. Courtright; 31,169 in street name; 43,948 in an IRA acct.; 4,659 in an acct. at Computershare.
- (5) 4,000 stock options granted on 1/5/16, which vest 1/3 each year; i.e., 1,333 on 1/5/17; 1,333 on 1/5/18; and 1,334 on 1/5/19.
- (6) Total exercisable options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2