

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form DEFA14A

Delaware Enhanced Global Dividend & Income Fund

Form DEFA14A

August 15, 2018

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

(Amendment No. __)

Filed by the Registrant ☒

Filed by a Party other than the Registrant ☐

Check the appropriate box:

☐ Preliminary Proxy Statement

☐ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

☐ Definitive Proxy Statement

☒ Definitive Additional Materials

☐ Soliciting Material Pursuant to Sec. 240.14a-12

Delaware Enhanced Global Dividend and Income Fund

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

☒ No fee required.

☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

1. Title of each class of securities to which transaction applies:
2. Aggregate number of securities to which transaction applies:
3. Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
4. Proposed maximum aggregate value of transaction:
5. Total fee paid:

☐ Fee paid previously with preliminary proxy materials.

☐ Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement

number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

3) Filing Party:

4) Date Filed:

Separating "Fact" from Fiction

Recently, Saba Capital Management, L.P. ("Saba") sent a letter to shareholders that provided misleading information about Delaware Enhanced Global Dividend and Income Fund (NYSE: DEX), and DEX feels compelled to set the record straight.

Saba compares DEX's expense ratio to those of unnamed, unspecified fund products offered by Vanguard, Fidelity, iShares, among others. These open-end mutual funds and exchange-traded funds (ETFs) are different products than DEX, which is an actively managed closed-end fund that utilizes leverage to provide an attractive monthly distribution of 10% of NAV. Please consider whether this is an appropriate comparison.

vs.

Source: Getty Images

In the letter, Saba noted that DEX's expense ratio was 2.38%. Did you know that Saba Closed-End Funds ETF (BATS: CEFS), Saba's own ETF that invests in closed-end funds, has an expense ratio of 2.55%?

According to Morningstar data, Saba's ETF is nearly 5 times higher than the average expense ratio for ETFs!

Source: Getty Images

It's not too late to vote online!

Don't let Saba and its campaign of misleading shareholder communications potentially destroy your Fund! The Annual Meeting is less than a week away and we need every shareholder's vote. Use your unique identifier found on the enclosed proxy card to vote online at <https://central.proxyvote.com/pv/web> to keep your Fund in the hands of the current Trustees.

Make your voice heard to preserve your Fund by voting online by Tuesday, August 21st:

- (1) FOR the re-election of the Fund's Trustees; and,
- (2) AGAINST Saba's shareholder proposal listed as Proposal 2.

Please vote online rather than by mailing back the enclosed proxy card because the Annual Meeting on August 22 is only days away.