TEXTRON INC Form 4 October 28, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * YATES RICHARD L

(First) (Middle) (Last)

TEXTRON INC., 40 WESTMINSTER STREET

(Street)

2. Issuer Name and Ticker or Trading Symbol

TEXTRON INC [TXT]

3. Date of Earliest Transaction (Month/Day/Year) 10/24/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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response...

Estimated average

burden hours per

(Check all applicable)

Director 10% Owner X_ Officer (give title _ _ Other (specify below)

Sr. VP & Controller

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

PROVIDENCE, RI 02903

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) iomr Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(
Common Stock	10/24/2013		M	17,456	A	\$ 28.215	55,511	D		
Common Stock	10/24/2013		S	56	D	\$ 28.89	55,455	D		
Common Stock	10/24/2013		S	17,400	D	\$ 28.895	38,055	D		
Common Stock	10/24/2013		M	30,688	A	\$ 20.21	68,743	D		
Common Stock	10/24/2013		S	200	D	\$ 28.92	68,543	D		

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Common Stock	10/24/2013	S	200	D	\$ 28.922	68,343	D	
Common Stock	10/24/2013	S	30,288	D	\$ 28.925	38,055	D	
Common Stock						875.305	I	Held on behalf of Reporting Person by the Textron Savings Plan (as of October 23, 2013).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 28.215	10/24/2013		M	17,456	<u>(1)</u>	02/11/2014	Common Stock	17,456
Employee stock option (right to buy)	\$ 20.21	10/24/2013		M	30,688	(3)	02/29/2020	Common Stock	30,688

(9-02)

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

YATES RICHARD L TEXTRON INC. 40 WESTMINSTER STREET PROVIDENCE, RI 02903

Sr. VP & Controller

Signatures

/s/ Ann T. Willaman, Attorney-in-Fact

10/28/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments, beginning on February 12, 2005.
- (2) Issued pursuant to the Textron 1999 Long-Term Incentive Plan.
- (3) The option vested in three equal annual installments, beginning on March 1, 2011.
- (4) Issued pursuant to the Textron 2007 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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