

GREGG KIRK P
Form 4
October 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREGG KIRK P

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Exec. VP & Chief Admin. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/29/2007		M	87,500 A	\$ 7.74 368,150.21	D	
Common Stock	10/29/2007		F	28,467 D	\$ 23.79 339,683.21	D	
Common Stock	10/29/2007		F	25,857 D	\$ 23.79 313,826.21	D	
Common Stock	10/29/2007		S	32,500 D	\$ 23.8 281,326.21	D	
Common Stock	10/30/2007		M	39,500 A	\$ 10.4 320,826.21	D	

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Common Stock	10/30/2007	M	6,741	A	\$ 14.84	327,567.21	D
Common Stock	10/30/2007	M	22,398	A	\$ 19.405	349,965.21	D
Common Stock	10/30/2007	M	28,906	A	\$ 19.47	378,871.21	D
Common Stock	10/30/2007	S	100	D	\$ 23.65	378,771.21	D
Common Stock	10/30/2007	S	27,900	D	\$ 23.66	350,871.21	D
Common Stock	10/30/2007	S	18,300	D	\$ 23.67	332,571.21	D
Common Stock	10/30/2007	S	23,800	D	\$ 23.68	308,771.21	D
Common Stock	10/30/2007	S	14,500	D	\$ 23.69	294,271.21	D
Common Stock	10/30/2007	S	12,945	D	\$ 23.7	281,326.21	D

Common Stock						8,785.04	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.74	10/29/2007		M		02/01/2003	01/31/2012	Common Stock	87,500

Stock Options (Right to buy)	\$ 23.79	10/29/2007	A	28,467	10/29/2008	01/31/2012	Common Stock	28,4
Stock Options (Right to buy)	\$ 10.4	10/30/2007	M	39,500	01/02/2005	01/01/2014	Common Stock	39,5
Stock Options (Right to buy)	\$ 14.84	10/30/2007	M	6,741	05/10/2006	10/05/2008	Common Stock	6,7
Stock Options (Right to buy)	\$ 19.405	10/30/2007	M	22,398	11/10/2006	10/05/2008	Common Stock	22,3
Stock Options (Right to buy)	\$ 19.47	10/30/2007	M	28,906	08/02/2006	10/05/2008	Common Stock	28,9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREGG KIRK P ONE RIVERFRONT PLAZA CORNING, NY 14831			Exec. VP & Chief Admin. Officer	

Signatures

Denise A. Hauselt, Power of Attorney
10/31/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.