

CORNING INC /NY  
Form 4  
May 21, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROWN JOHN SEELY**

(Last) (First) (Middle)

**ONE RIVERFRONT PLAZA**

(Street)

**CORNING, NY 14831**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CORNING INC /NY [GLW]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/19/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/19/2008		M		10,000	A	\$ 4.13	91,587	D
Common Stock	05/19/2008		M		15,000	A	\$ 6.67	106,587	D
Common Stock	05/19/2008		M		2,110	A	\$ 9.95	108,697	D
Common Stock	05/19/2008		M		9,050	A	\$ 9.95	117,747	D
Common Stock	05/19/2008		M		6,750	A	\$ 21.15	124,497	D
	05/19/2008		S		42,910	D	\$ 28	81,587	D

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.13	05/19/2008		M	10,000		02/05/2004	02/04/2013	Common Stock	10,000
Stock Options (Right to buy)	\$ 6.67	05/19/2008		M	15,000		02/07/2003	02/06/2012	Common Stock	15,000
Stock Options (Right to buy)	\$ 9.95	05/19/2008		M	9,050		12/05/2002	12/04/2011	Common Stock	9,050
Stock Options (Right to buy)	\$ 9.95	05/19/2008		M	2,110		12/05/2002	12/04/2011	Common Stock	2,110
Stock Options (Right to buy)	\$ 21.15	05/19/2008		M	6,750		05/15/2002	05/14/2011	Common Stock	6,750

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

BROWN JOHN SEELY  
ONE RIVERFRONT PLAZA X  
CORNING, NY 14831

## Signatures

Denise A. Hauselt, Power of Attorney 05/20/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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