

QUANEX CORP  
Form 4  
September 06, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JEAN RAYMOND A

(Last) (First) (Middle)  
1900 WEST LOOP SOUTH, SUITE 1500  
(Street)

HOUSTON, TX 77027

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUANEX CORP [NX]

3. Date of Earliest Transaction (Month/Day/Year)  
09/02/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, CEO & President

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	09/02/2005		M		19,300	A	\$ 12.1667	140,050	D	
Common Stock	09/02/2005		S		700	D	\$ 61.85	139,350	D	
Common Stock	09/02/2005		S		100	D	\$ 61.87	139,250	D	
Common Stock	09/02/2005		S		300	D	\$ 61.88	138,950	D	
Common Stock	09/02/2005		S		700	D	\$ 61.91	138,250	D	

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Common Stock	09/02/2005	S	100	D	\$ 61.93	138,150	D
Common Stock	09/02/2005	S	100	D	\$ 61.94	138,050	D
Common Stock	09/02/2005	S	600	D	\$ 61.95	137,450	D
Common Stock	09/02/2005	S	200	D	\$ 61.97	137,250	D
Common Stock	09/02/2005	S	200	D	\$ 61.99	137,050	D
Common Stock	09/02/2005	S	600	D	\$ 62	136,450	D
Common Stock	09/02/2005	S	100	D	\$ 62.01	136,350	D
Common Stock	09/02/2005	S	100	D	\$ 62.02	136,250	D
Common Stock	09/02/2005	S	100	D	\$ 62.04	136,150	D
Common Stock	09/02/2005	S	300	D	\$ 62.05	135,850	D
Common Stock	09/02/2005	S	400	D	\$ 62.07	135,450	D
Common Stock	09/02/2005	S	100	D	\$ 62.09	135,350	D
Common Stock	09/02/2005	S	600	D	\$ 62.1	134,750	D
Common Stock	09/02/2005	S	100	D	\$ 62.12	134,650	D
Common Stock	09/02/2005	S	200	D	\$ 62.14	134,450	D
Common Stock	09/02/2005	S	400	D	\$ 62.15	134,050	D
Common Stock	09/02/2005	S	100	D	\$ 62.17	133,950	D
Common Stock	09/02/2005	S	500	D	\$ 62.23	133,450	D
Common Stock	09/02/2005	S	100	D	\$ 62.24	133,350	D
Common Stock	09/02/2005	S	100	D	\$ 62.53	133,250	D
	09/02/2005	S	200	D	\$ 62.55	133,050	D

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Common Stock							
Common Stock	09/02/2005		S	500	D	\$ 62.69	132,550 D
Common Stock	09/02/2005		S	2,000	D	\$ 62.75	130,550 D
Common Stock	09/02/2005		S	1,000	D	\$ 62.79	129,550 D
Common Stock	09/02/2005		S	300	D	\$ 62.96	129,250 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Phantom Stock Units	\$ 0					12/05/2002 08/08/1988	Common Stock 23,366.2
Stock Options (Right to buy)	\$ 17.3333					10/24/2002 10/23/2011	Common Stock 82,50
Stock Options (Right to buy)	\$ 21.3333					12/05/2003 12/04/2012	Common Stock 82,50
Stock Options (Right to buy)	\$ 26.4					12/04/2004 12/03/2013	Common Stock 49,05
	\$ 39.4667					12/01/2005 12/01/2014	61,50

