

CERNUGEL WILLIAM J
 Form 4
 November 04, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CERNUGEL WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
 ALBERTO CULVER CO [ACV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 8111 LAKE RIDGE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/03/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice-President & CFO

BURR RIDGE, IL 60527

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					33,975	I	FN1 ⁽¹⁾
Common Stock					24,529	I	FN2 ⁽²⁾
Common Stock					23,284	I	Profit Sharing Plan
Common Stock	11/03/2004		M	9,750 A	\$ 16.625 17,420	D	
Common Stock	11/03/2004		M	9,750 A	\$ 21.77 27,170	D	

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Common Stock	11/03/2004	S	1,800	D	\$ 44.75	25,370	D
Common Stock	11/03/2004	S	4,100	D	\$ 44.7	21,270	D
Common Stock	11/03/2004	S	13,600	D	\$ 44.67	7,670	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to buy)	\$ 16.625	11/03/2004		M		9,750		09/30/2004	09/30/2010	Common Stock	9,750
Employee Stock Option (Right to buy)	\$ 21.77	11/03/2004		M		9,750		09/30/2004	09/30/2011	Common Stock	9,750

Reporting Owners

Reporting Owner Name / Address	Relationships
CERNUGEL WILLIAM J 8111 LAKE RIDGE DRIVE BURR RIDGE, IL 60527	Director 10% Owner Officer Senior Vice-President & CFO

Signatures

/William J.

Cernugel/

11/04/2004

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held by the undersigned's wife as trustee of a trust for her benefit.

(2) Held by the undersigned as trustee of a trust for his benefit.

(3) Held directly by the undersigned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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