Chapman Paul Joseph Form 4 March 16, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

TWO FOLSOM ST

1(b).

1. Name and Address of Reporting Person <u>*</u> Chapman Paul Joseph

2. Issuer Name **and** Ticker or Trading Symbol

GAP INC [GPS]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 03/14/2018

(Street)
4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

____ Director ____ 10% Owner ____ Officer (give title ____ Other (specify below)

below) EVP & CIO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting
Person

SAN FRANCISCO, CA 94105-1205

(City)	(State) (Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquire Transaction(A) or Disposed of (Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	03/14/2018		M	9,275	A	\$0(1)	11,148	D		
Common Stock	03/14/2018		F	2,991	D	\$ 32.42	8,157	D		
Common Stock	03/16/2018		M	2,091	A	\$ 0 (1)	10,248	D		
Common Stock	03/16/2018		F	673	D	\$ 31.74	9,575	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit	\$ 0 (1)	03/14/2018		M	9,275	<u>(2)</u>	(2)	Common Stock	9,275	\$
Restricted Stock Unit	\$ 0 (1)	03/16/2018		M	2,091	<u>(3)</u>	(3)	Common Stock	2,091	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chapman Paul Joseph TWO FOLSOM ST SAN FRANCISCO, CA 94105-1205

EVP & CIO

Signatures

By: JoAnne Zinman, Power of Attorney For: Paul Chapman

03/16/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Gap Inc. Common Stock.

On March 14, 2016 the reporting person was granted 20,000 restricted stock units, vesting in two equal annual installments beginning on the second anniversary of the grant date. Certain shares were withheld for payment of employment tax liability arising as a result of the reporting person reaching retirement eligibility. For details on the tax withholding, please see the Form 4 filed with the Commission on behalf of the reporting person on November 17, 2017.

(3)

Reporting Owners 2

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On March 16, 2015 the reporting person was granted 4,338 restricted stock units, vesting in two equal annual installments beginning on the second anniversary of the grant date. Certain shares were withheld for payment of employment tax liability arising as a result of the reporting person reaching retirement eligibility. For details on the tax withholding, please see the Form 4 filed with the Commission on behalf of the reporting person on November 17, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.