

WHITE TERESA L
Form 3
February 14, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â WHITE TERESA L | | (Month/Day/Year) | AFLAC INC [AFL] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 02/12/2008 | | |
| 1932 WYNNTON RD | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | |
| COLUMBUS,Â GAÂ 31999 | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |
| | | | Sr. Vice President | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 8,193 | D | Â |
| Common Stock | 3,123 | I | 401(K) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Employee Stock Option (right to buy) | Â (1) | 08/10/2014 | Common Stock | 2,333 | \$ 38.32 | D | Â |
| Employee Stock Option (right to buy) | 02/08/2008 | 02/08/2015 | Common Stock | 5,000 | \$ 38.75 | D | Â |
| Employee Stock Option (right to buy) | Â (2) | 10/11/2014 | Common Stock | 6,334 | \$ 39.8 | D | Â |
| Employee Stock Option (right to buy) | 02/14/2009 | 02/14/2016 | Common Stock | 5,000 | \$ 47.25 | D | Â |
| Employee Stock Option (right to buy) | 02/13/2010 | 02/13/2017 | Common Stock | 5,000 | \$ 47.84 | D | Â |
| Employee Stock Option (right to buy) | 02/12/2011 | 02/12/2018 | Common Stock | 6,000 | \$ 61.81 | D | Â |
| Restricted Shares (3) | 02/14/2009 | 02/14/2009 | Common Stock | 2,500 | \$ 0 | D | Â |
| Restricted Shares (3) | 02/13/2010 | 02/13/2010 | Common Stock | 2,500 | \$ 0 | D | Â |
| Stock Units | Â (4) | Â (4) | Common Stock | 1,189 | \$ (4) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WHITE TERESA L 1932 WYNNTON RD COLUMBUS, GA 31999 | Â | Â | Â Sr. Vice President | Â |

Signatures

Patricia A. Bell as Power of Attorney 02/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested 666 shares on 08/10/05 and 1,667 shares on 08/10/06.

(2) The option vested 3,333 shares on 10/11/06 and 3,001 shares on 10/11/07.

(3) Granted under the 2004 Aflac Incorporated Long-Term Incentive Plan.

(4) The phantom stock units were accrued under Aflac's Executive Deferred Compensation Plan (EDCP). The EDCP holds stock units on the reporting party's behalf representing the value of the common stock.

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