

Edgar Filing: SOUTHSIDE BANCSHARES INC - Form 4

| | | | | | | | | |
|--------------|------------|---|-------|---|----------|----------|---|-----------------|
| Common Stock | 11/05/2008 | S | 2,500 | D | \$ 22.15 | 99,811 | D | |
| Common Stock | 11/05/2008 | S | 2,500 | D | \$ 22.51 | 97,311 | D | |
| Common Stock | 11/05/2008 | S | 2,500 | D | \$ 22.52 | 94,811 | D | |
| Common Stock | 11/05/2008 | S | 5,000 | D | \$ 22.87 | 89,811 | D | |
| Common Stock | 11/05/2008 | S | 2,500 | D | \$ 23.25 | 87,311 | D | |
| Common Stock | | | | | | 79 | I | Joint with Wife |
| Common Stock | | | | | | 9,559.79 | I | by ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Incentive Stock Option (right to buy) | \$ 5 | 11/05/2008 | | M | 2,500 | <u>(1)</u> 08/31/2010 | Common Stock | 2,500 |
| Incentive Stock Option (right to buy) | \$ 5 | 11/05/2008 | | M | 2,500 | <u>(1)</u> 08/31/2010 | Common Stock | 2,500 |

