#### Edgar Filing: SOUTHWESTERN ENERGY CO - Form 4

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SOUTHWE Form 4 May 27, 200	ESTERN ENERG	Y CO									
FORM	ЛД								OMB AF	PPROVAL	
Check th	UNITED	Washington, D.C. 20549								3235-0287	
if no lon subject t Section Form 4 d	so <b>STATEN</b> 16. or	STATEMENT OF CHAN							Expires: Estimated a burden hou response	rs per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
SCHARLAU CHARLES E Symbol			er Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
							(Check all applicable)				
(Month/D				of Earliest Transaction Day/Year)				X_ Director10% Owner Officer (give titleOther (specify below) below)			
	AM HOUSTON Y EAST, SUITE	300	05/26/2	2005							
				endment, Date Original onth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
HOUSTON	I, TX 77032							Person		porting	
(City)	(State)(Zip)Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned2. Transaction Date 2A, Deemed3.4. Securities Acquired (A)5. Amount of6.7. Nature of										
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)				(A) or	(D)	<ul> <li>5. Amount of Securities</li> <li>Beneficially</li> <li>Owned</li> <li>Following</li> <li>Reported</li> <li>Transaction(s)</li> <li>(Instr. 3 and 4)</li> </ul>	6.7. Nature ofOwnershipIndirectForm:BeneficialDirect (D)Ownershipor Indirect(Instr. 4)(I)(Instr. 4)		
C				Code V	Amoun	t (D)	Price	(1150. 5 and 4)			
Common Stock	05/26/2005			М	5,500	А	\$ 13.375	124,154	D		
Common Stock	05/26/2005			S <u>(1)</u>	5,500	D	\$ 70	118,654	D		
Common Stock	05/27/2005			М	44,500	А	\$ 13.375	163,154	D		
Common Stock	05/27/2005			S <u>(1)</u>	44,500	D	\$ 70	118,654	D		
Common Stock								1,000	Ι	By spouse	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 13.375	05/26/2005		М	5,500	12/08/1998	12/08/2005	Common Stock	5,500
Stock Options (Right to buy)	\$ 13.375	05/27/2005		М	44,500	12/08/1998	12/08/2005	Common Stock	44,500

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
SCHARLAU CHARLES E 2350 N. SAM HOUSTON PARKWAY EAST SUITE 300 HOUSTON, TX 77032	Х					
Signatures						
Melissa D. McCarty, Attorney in Fact for Charles Scharlau	es E.	05/27/2005				
<u>**</u> Signature of Reporting Person			Date			

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 1, 2005, when not in possession of material nonpublic information.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.