Tumminello Timothy J Form 4 June 18, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005 Estimated average

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response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Tumminello Timothy J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle) (Last)

Celsion CORP [CLSN] 3. Date of Earliest Transaction

(Check all applicable) Director 10% Owner \_\_X\_\_ Other (specify

C/O CELSION CORPORATION, 997 LENOX DRIVE, SUITE 100

(Street)

(State)

(Zip)

06/15/2012

below) below) Controller and CAO

Officer (give title

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

LAWRENCEVILLE, NJ 08648

1. Title of 2. Transaction Date 2A. Deemed Security

(City)

(Instr. 3)

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned (I) Ownership (Instr. 4) Following (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number

6. Date Exercisable and Transaction of Derivative Expiration Date

7. Title and Amour Underlying Securit

#### Edgar Filing: Tumminello Timothy J - Form 4

| Security (Instr. 3)  | or Exercise<br>Price of<br>Derivative<br>Security |            | any<br>(Month/Day/Year) | Code<br>(Instr. 8 | 3) | Securities<br>Acquired<br>(A) or<br>Disposed<br>(D)<br>(Instr. 3,<br>and 5) | d<br>d of | (Month/Day/Year) |                    | (Instr. 3 and 4)                          |  |
|--|---|------------|-------------------------|-------------------|----|---|-----------|------------------|--------------------|---|--|
|  |   |            |                         | Code              | V  | (A)   | (D)       | Date Exercisable | Expiration<br>Date | Title                                     |  |
| Option to<br>purchase<br>Celsion<br>Corporation<br>Common<br>Stock | \$ 2.15   | 06/15/2012 |                         | A                 |    | 7,250   |           | 06/15/2013(1)    | 06/15/2022         | Celsion<br>Corporation<br>Common<br>Stock |  |

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# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
|                                | Director      | 10% Owner | Officer | Other |  |  |  |

Tumminello Timothy J

C/O CELSION CORPORATION

997 LENOX DRIVE, SUITE 100

LAWRENCEVILLE, NJ 08648

Controller and CAO

## **Signatures**

Timothy J

Tumminello 06/18/2012

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Option vests in thirds over three years on the anniversary date of the option grant.
- (2) Represents the closing price of Celsion Corporation Common Stock on the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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