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ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 5 February 12, 2002

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person* Brown Melvin H (Last) (First) (Middle) 460 Lakeview Dr.	2. Issuer Name and Ticker or Trading Symbol Electronic Systems Technology Inc ELST 3. IRS Identification Number of Reporting Person at an entity (Voluntary) 4. Statement for (Month/Year)				Relationship of Reporting Person to Issuer (Check all Applicable) X Director 10% Owner Officer (give title) Other (Specify below)				
(Street) Burbank WA 99323			5. If Amendment; Date of Original (Month/Year)		7. Individual or Joint/Group Reporting (check applicable line) _XForm Filed by One Reporting PersonForm Filed by more than One Reporting Person				
(City) (State) (Zip)	Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3.Transaction Code (Instr. 8)	4. Securities Disposed of 3,4 and 5)		ed (A) or (Instr.		5. Amount of Securities Beneficially Owned at	6. Ownership Forum Direct	7. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)		Price	end of Issuers Fiscal Year (Instr. 3 & 4)	(D) or Indirect (I) (Instr. 4)	(Instr. 4)
COMMON							76,500	D	

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^{*}If the form is filed by more that one Reporting Person see Instruction 4(b)(v).

FORM 5 (Continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I	1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	cise	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3,4 & 5)		6. Date Exerci Expiration Dat Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative security	9. Nur of Deriva Securi Benefi
		Security					Date Exercisable	Expiration Date	Title	Amount of Number of Shares	(Instr. 5)	Owned End of (Instr.
					(A)	(D)						
(OPTIONS						2/12/99	2/11/02	Common	25,000	\$0.44	25,000
(OPTIONS						2/11/00	2/11/03	Common	25,000	\$2.81	25,000

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OPTIONS	 		2/9/01	2/9/04	Common	25,000	\$0.44	25,000

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Feb 12, 2002		
Date		