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ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 5 February 04, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Report Person Southworth Robert	Electronic Syste ELST	icker or Trading Symbo		Relationship of Reporting Person to Issuer (Check all Applicable) X Director 10% Owner Officer (give title) Other (Specify below)					
(Last) (First) (Middle) 8409 W. Grand Ronde Place	3. IRS Identification I entity (Voluntary)	4. Stateme for (Month/You 12/2002	ear)						
(Street) Richland WA 99352		5. If Amendme Date of Original (Month/Ye	ent; (dear) –	7. Individual or Joint/Group Reporting (check applicable line) _XForm Filed by One Reporting PersonForm Filed by more than One Reporting Person					
(City) (State) (Zip)	Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dated, If any (Month/Day/Year)	3.Transaction Code (Instr. 8)	4. Securiti (A) or Dis (Instr. 3,4) Amount	posed o		5. Amount of Securities Beneficially Owned at end of Issuers Fiscal Year (Instr. 3 & 4)	6. Ownership Form Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

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^{*}If the form is filed by more that one Reporting Person see Instruction 4(b)(v).

FORM 5 (Continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

onversion xercise e of vative	tise Date (Month/Day/Year) Execution Code Dated, If (Instr. 8) ve any	Execution Dated, If any	Code	5. Number of Derivative Securities Acquired		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10.Owners of Derivat Security: Direct (D) Indirect (I (Instr. 4)
ırity		(A) or Disposed (D) (Instr. 3,4 & 5)		Date Exercisable	Expiration Date	Title	Amount of Number of					
				(A)	(D)				Shares			
						2/11/00	2/11/03	Common	25,000	\$2.81	25,000	D
						2/9/01	2/9/04	Common	25,000	\$0.44	25,000	D
						2/15/02	2/14/05	Common	25,000	\$0.42	25,000	D

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Explanation of Responses:	
**Intentional misstatements or omi	ssions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C.	78ff(a)
	/s/ ROBERT SOUTHWORTH Feb 3, 2003
	** Signature of Reporting Person Date