### Edgar Filing: ELECTRONIC SYSTEMS TECHNOLOGY INC - Form 5

#### ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 5 February 04, 2003

#### FORM 5

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Report Person  Schooley John L	Electronic Syste ELST	icker or Trading Symbo		Relationship of Reporting Person to Issuer (Check all Applicable)						
(Last) (First) (Middle) 1916 W. Mission Rd.	3. IRS Identification I entity (Voluntary)	4. Statemer for (Month/You 12/2002	ear)							
(Street) Escondido CA 92029		5. If Amendme Date of Original (Month/Ye	ent; (ear) -	7. Individual or Joint/Group Reporting (check applicable line)  Form Filed by One Reporting Person Form Filed by more than One Reporting Person						
(City) (State) (Zip)	Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dated, If any (Month/Day/Year)	3.Transaction Code (Instr. 8)	4. Securiti (A) or Dis (Instr. 3,4) Amount	posed o		5. Amount of Securities Beneficially Owned at end of Issuers Fiscal Year (Instr. 3 & 4)	6. Ownership Form Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON							85,000	D		

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<sup>\*</sup>If the form is filed by more that one Reporting Person see Instruction 4(b)(v).

# FORM 5 (Continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

onversion xercise e of vative urity	3.Transaction Date (Month/ Day/Year)	3A.Deemed Execution Dated, If any (Month/ Day/Year)	4.Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3,4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative security	9. Number of Derivative Securities	10.Owners of Derivat Security: Direct (D) Indirect (I
						Date Exercisable	Expiration Date	Title	Amount of Number of	(Instr. 5)	Beneficially Owned at End of Year (Instr. 4)	(Instr. 4)
				(A)	(D)				Shares			
						2/11/00	2/11/03	Common	25,000	\$2.81	25,000	D
						2/9/01	2/9/04	Common	25,000	\$0.44	25,000	D
						2/15/02	2/14/05	Common	25,000	\$0.42	25,000	D

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Explanation of Responses:	
**Intentional misstatements or omissions of facts constitute Federal Criminal Violatio	ns.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)	
/s/ JOHN SCHOOLEY Feb 3, 2003	
** Signature of Reporting Person Date	_
** Signature of Reporting Person Date	