### Edgar Filing: ELECTRONIC SYSTEMS TECHNOLOGY INC - Form 4

### ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 4 February 11, 2003

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

| 1. Name and Address of Report Person  Southworth Robert          | <sub>s</sub> ELST  | icker or Trading Symbo                                      | ol              |  | Relationship of Reporting Person to Issuer (Check all Applicable) |                  |                 |                            |                            |  |  |   |
|--|--|---|-----------------|--|---|------------------|-----------------|----------------------------|----------------------------|--|--|---|
| (Last) (First)<br>(Middle)<br>8409 W.<br>Grand<br>Ronde<br>Place | 3. IRS Identification I entity (Voluntary)                                     | 4. Stateme for (Month/Y) 02/2003                            | ear)            |  |   |                  |                 |                            |                            |  |  |   |
| (Street) Richland WA 99352                                       |  | 5. If<br>Amendme<br>Date of<br>Original<br>(Month/Y         | ent; (dear) – F | 7. Individual or Joint/Group Filing (check applicable line)  Form Filed by One Reporting Person Form Filed by more than One Reporting Person |   |                  |                 |                            |                            |  |  |   |
| (City) (State)<br>(Zip)  | Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |                 |  |   |                  |                 |                            |                            |  |  |   |
| 1. Title of<br>Security<br>(Instr. 3)                            | 2. Transaction Date<br>(Month/Day/Year)  | 2A. Deemed<br>Execution Date,<br>If Any<br>(Month/Day/Year) | Code            |  | Transaction<br>Code   |                  | (Instr. 3,4 and |                            |                            | 5. Amount of Securities Beneficially Owned at end of | 6.<br>Ownership<br>Forum<br>Direct<br>(D) or | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |   | Code            | V  | Amount  | (A)<br>or<br>(D) | Price           | Month<br>(Instr. 3 &<br>4) | Indirect (I)<br>(Instr. 4) | (111511. 7)  |  |   |
|  |  |   |                 |  |   |                  |                 |                            |                            |  |  |   |
|  |  |   |                 |  |   |                  |                 |                            |                            |  |  |   |

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<sup>\*</sup>If the form is filed by more that one Reporting Person see Instruction 4(b)(v).

FORM 4 (Continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| n<br>e | 3. Trans-action<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>If Any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 | 3) | Securities Acquired (A) or Disposed |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) |  | 8. Price of Derivative security (Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 10<br>Of<br>of<br>Do<br>Se<br>Do |
|--------|---|---|------------------------------------|----|-------------------------------------|--------|--|--------------------|---|--|--|---|----------------------------------|
|        |   |   | Code                               | V  | (A)                                 | I      | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>of<br>Number<br>of<br>Shares |  | End of<br>Month<br>(Instr. 4)   | or<br>(I)<br>(Ii                 |
|        | 02/10/03                                    |   | Е                                  |    |                                     | 25,000 | 2/11/00  | 2/10/03            | Common  | 25,000                                 | \$2.81                                     |   |                                  |
|        |   |   |                                    |    |                                     |        |  |                    |   |  |  | 50,000  | D                                |
|        |   |   |                                    |    |                                     |        |  |                    |   |  |  |   |                                  |
|        |   |   |                                    |    |                                     |        |  |                    |   |  |  |   |                                  |
|        |   |   |                                    |    |                                     |        |  |                    |   |  |  |   |                                  |
|        |   |   |                                    |    |                                     |        |  |                    |   |  |  |   |                                  |
|        |   |   |                                    |    |                                     |        |  |                    |   |  |  |   |                                  |

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Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

/s/ ROBERT SOUTHWORTH February 11, 2003

\*\* Signature of Reporting Person Date